



COMMUNICATOR

New & Used Vehicle Loans & Refinances

If you're planning to purchase a new or used vehicle, plan to obtain your financing at Michigan Columbus Federal Credit Union. Or, if you have a higher-rate vehicle loan at another financial institution, refinance that loan at our low 6% rate and save!*

Pre-Approved Loans

Apply for your MCFCU loan **BEFORE** you begin shopping. When you find the vehicle you want to buy, your money will be ready right away. When you have a pre-approved loan, it's like shopping with cash!

Apply Today

- Apply online at www.mcfcu.net
- Complete and mail or fax the application on page 3
- Call or stop by the credit union office



*APR = Annual Percentage Rate, subject to change. Loan cannot be used to refinance existing loans at MCFCU.

6%
Fixed APR*
Loans of
\$8,000 & Up
2003 - 2007 Models
Up To 60 Months

Holiday Loan Extra Cash For The Holidays

7.99%
Fixed APR*

Have extra cash for your holiday shopping or travel with a low-rate Holiday Loan. It's also a great way to pay off higher-rate credit cards and loans at other financial institutions.*

Complete and mail the application on page 3 and we'll process your request right away. You can also apply at the credit union office or online at www.mcfcu.net.

*APR = Annual Percentage Rate. Loan cannot be used to pay on existing loans at MCFCU.

Win a \$500 Gas Card

You'll receive an entry into a drawing for a \$500 gas card when you complete **ONE** of the following requirements:

1. Obtain a new or used vehicle loan, or
2. Receive a new MCFCU VISA, or receive a credit increase on a current MCFCU VISA, or
3. Obtain a Holiday Loan for \$1,000 or more

The drawing will take place on Monday, December 18, 2006 at 10:00 a.m. at the credit union office. You could have up to three entries when you meet all three of the requirements above.

MCFCU VISA

Two Programs To Choose From

If you carry department store credit cards, you're probably paying up to 23% interest on those cards. Take a look at the benefits of the MCFCU VISA programs and you'll find that making the switch is the best choice for you.

VISA Gold

- 9.88% fixed APR*
- Cash back program
- No annual card fee
- 25-day grace period
- ATM access worldwide

VISA Classic

- 11.88% fixed APR*
- Cash back program
- No annual card fee
- 25-day grace period
- ATM access worldwide

It's easy to apply for your MCFCU VISA or request an increase in your credit limit.

- Online at www.mcfcu.net
- Call 734-425-5080 or 800-452-5094
- Stop by the credit union office

**APR = Annual Percentage Rate, subject to change.*



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Home Mortgages

New Purchases & Refinances



Whether you plan to purchase a new home or begin construction, we have a mortgage program to meet your needs. If you have an adjustable-rate equity loan and the rate is increasing, consider refinancing your existing mortgage and roll that amount into one fixed-rate mortgage.

Call Clay Burke, our mortgage representative at Member Mortgage Services, at 800-945-4506 and he'll provide you with the many options available to you at Michigan Columbus Federal Credit Union.

ATM Deposit Hold

Please note that effective November 1, 2006, ALL deposits made at ATMs will be subject to a 2 business-day hold.

International Credit Union Day – October 19th

Making a World of Difference

On Thursday, October 19, over 157 million credit union members in over 42,000 credit unions worldwide will celebrate International Credit Union Day.

Because credit unions are not-for-profit financial cooperatives, our focus has always been on service to members. Whether that means refinancing a car loan at a lower rate or lending a member \$500 to get through tough times credit unions provide the services member's request – from IRAs and Debit Cards to car loans and mortgages. No need is too big or too small.



Please join us on International Credit Union Day, October 19, 2006 as we celebrate credit unions. Thank you for being part of the credit union family at Michigan Columbus Federal Credit Union.

MCFCU *Holiday Loan Application*

To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Apply soon because this offer ends February 28, 2007.



TRUTH-IN-LENDING DISCLOSURE

| | |
|--|--------------|
| \$1,000.00 | |
| ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.) | 7.99% |
| Amount Financed: (Amount borrowed) | \$ 1,000.00 |
| TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.) | \$ 43.86 |
| Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.) | \$ 1,043.86 |
| 12 Monthly Payments:* | \$ 86.99 |

| | |
|--|--------------|
| \$1,500.00 | |
| ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.) | 7.99% |
| Amount Financed: (Amount borrowed) | \$ 1,500.00 |
| TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.) | \$ 128.17 |
| Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.) | \$ 1,628.17 |
| 24 Monthly Payments:* | \$ 67.85 |

| | |
|--|--------------|
| \$2,500.00 | |
| ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.) | 7.99% |
| Amount Financed: (Amount borrowed) | \$ 2,500.00 |
| TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.) | \$ 320.24 |
| Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.) | \$ 2,820.24 |
| 36 Monthly Payments:* | \$ 78.35 |

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 28, 2007 to qualify for the MCFCU Holiday Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
 Loan Officer _____ Date _____
 Comments _____
 D/I Ratio: _____ Note Mailed _____ by _____

1 MCFCU Account # _____

Name _____

Spouse's Name _____

Address _____

City _____ State _____ Zip _____
 () ()

Home Phone # _____ Work Phone # _____

\$ _____ \$ _____ \$ _____

Mortgage/Rent Monthly Payment Checking Balance Savings Balance

Social Security Number _____ Date of Birth _____

Employer _____

Position _____ Monthly Salary (Gross) _____ Years There _____

Previous Employer _____ Years There _____

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2 By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
 Applicant's Signature _____ Date _____

X _____
 Spouse's Signature (if applicable) _____ Date _____

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
 FEDERAL CREDIT UNION

NOTE ↩

MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

Rolling coins is a thing of the past! Coinstar Is Here. . .And It's FREE

Gone are the days that you have to count coin and roll it in order to deposit it at the credit union. In fact, you don't even have to separate it anymore! That's because we have a coin counting Coinstar machine in the credit union lobby.

Most financial institutions or department stores charge up to 8% of your coin as fee to process it. Our Coinstar's self-serve kiosk is FREE and easy to use. Just pour in your mixed coins and watch them add up. You will receive a receipt showing the total amount of coins received. Just present the receipt at the teller window for cash or deposit.



Bring in those jars and piggy banks and turn all of that coin into deposits today!

Skip-A-Payment *Plan Now - Additional Cash Later*

With the hustle and bustle of the holiday season, we feel our members deserve a break from making monthly loan payments. That's why we offer the Skip-A-Payment program.

You may be eligible to postpone the payments on your loans and take a break from monthly payments. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment.*

To request Skip-A-Payment, call the loan department at 734-425-5080, or stop by the credit union office.

**Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans, and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.*

Holiday Closings

Columbus Day
Monday, October 9, 2006

Thanksgiving Day
Thursday, November 23, 2006

Day After Thanksgiving
Friday, November 24, 2006

Christmas Day
Monday, December 25, 2006

New Year's Day
Monday, January 1, 2007

Happy Holidays! All of us at Michigan Columbus Federal Credit Union wish you and your family a very happy holiday season.



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: rmullins@mcfcu.net

Web Site: www.mcfcu.net

OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.

Tuesday, Wednesday &

Thursday: 9:30 a.m. – 5:00 p.m.

Friday: 9:30 a.m. – 6:30 p.m.

Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

BOARD OF DIRECTORS

Larry Vendal, Chairman

Patrick Casey, Vice Chairman

John P. O'Brien, Treasurer

Frank Urban, Secretary

Pat Kinney, Director

Jim Molloy, Director

Frank Sheridan, Director

