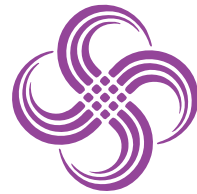


# National Shared Branching Is Available

Michigan Columbus Federal Credit Union is part of national shared branching! Now you can transact your financial business at many more locations across the nation through a unique network of shared branches called Credit Union Service Centers. This cooperative effort enables over 1,000 credit unions to provide their members with many more locations where they live, work and travel. These services may be available to you, depending on the Credit Union Service Center policies:



CU SERVICE CENTERS

- Withdrawals
- Deposits
- Loan payments
- Cash advances
- Transfers
- Balance inquiries
- Money orders
- Travelers Cheques

Just look for the "swirl" logo at over 600 Credit Union Service Centers and outlets in 33 states. Outlets are locations where another credit union's office is available to serve members of other participating credit unions. To find a Credit Union Service Center, visit [www.scc-sc24.org](http://www.scc-sc24.org). For a booklet containing a list of Credit Union Service Centers, stop by the credit union office.

## Annual Meeting

**Sunday, April 14, 2002**  
**George F. Monaghan**  
**Knights of Columbus**  
**19801 Farmington Rd.**  
**Livonia, MI**  
**Meeting: 2:00 p.m.**  
**Dinner & Refreshments**

| Savings Rates                 |       |       |
|-------------------------------|-------|-------|
|                               | Rate  | Yield |
| Regular Shares                | 1.00% | 1.00% |
| High Yield (\$2,000 Minimum)  | 1.88% | 1.90% |
| Maxi Yield (\$10,000 Minimum) | 2.23% | 2.25% |
| IRAs                          | 2.73% | 2.75% |

| Certificates (\$500 Minimum) |       |       |
|------------------------------|-------|-------|
|                              | Rate  | Yield |
| 3 Month                      | 2.47% | 2.50% |
| 6 Month                      | 2.72% | 2.75% |
| 12 Month                     | 2.96% | 3.00% |
| 24 Month                     | 3.20% | 3.25% |
| 36 Month                     | 3.69% | 3.75% |
| 48 Month                     | 3.93% | 4.00% |
| 60 Month                     | 4.41% | 4.50% |

Rates are subject to change. Regular shares are computed daily, paid and compounded quarterly. High Yield and Maxi Yield rates are computed daily, paid and compounded monthly. IRA rates are computed daily, paid and compounded semi-annually. Certificate rates are computed daily, paid and compounded monthly.

## Holiday Closings

**Presidents' Day**  
 Monday, February 18, 2002

**Good Friday**  
 March 29, 2002 (Closing at 12 noon)



## News Briefs

**Board Of Directors' Changes**  
 Alfred Sheen retired from the Board of Directors in October. His knowledge and experience contributed to the growth and success of the credit union. We all join in extending our appreciation to him for his years of dedication to the credit union. We wish him happiness and health in his new endeavors.  
  
 The credit union would also like to announce the appointment of Russell Wearn to the position of Vice Chairman of the Board of Directors. Congratulations!

**Thank You**  
 Thank you to all our staff and members that donated to our Adopt-A-Family program. We were extremely pleased with all the toys, clothing, gift certificates for food and donations we were able to deliver to our adopted family.

# Happy New Year!

All of us at Michigan Columbus Federal Credit Union join in wishing you and your family a very happy and prosperous New Year. We look forward to meeting your financial needs throughout 2002 and many years to come.



30419 W. Six Mile Road  
 Livonia, MI 48152  
 (734)425-5080  
 Fax: (734)425-1181  
 (800)452-5094

E-Mail: [micolfcu@aol.com](mailto:micolfcu@aol.com)  
 Web Site: [www.mcfcu.net](http://www.mcfcu.net)

**Office Hours**  
 Monday: 9:30 a.m. - 5:30 p.m.  
 Tuesday, Wednesday & Thursday: 9:30 a.m. - 5:00 p.m.  
 Friday: 9:30 a.m. - 6:30 p.m.  
 Closed Saturday & Sunday

**Management**  
 David Busdeker, President  
 Barb Bennett, Vice President

**Board of Directors**  
 Frank Urban, Chairman  
 Russell Wearn, Vice Chairman  
 Frank Sheridan, Treasurer  
 Pat Kinney, Director  
 Jim Molloy, Director  
 Larry Vendal, Director  
 Charles Zuccarini, Director



# COMMUNICATOR

Michigan Columbus Federal Credit Union January 2002

## We've Lowered Our VISA Rates!

If you have a high-rate credit card from another financial institution, now is the time to make the switch to a Michigan Columbus Federal Credit Union VISA. Pay off credit card and loan balances at other financial institutions with a cash advance from your MCFCU VISA Gold or Classic, and save with our low fixed interest rates.

- VISA Gold**
- 9.88% fixed APR
  - Cash back program (provided yearly on retail purchases)
  - No annual card fee
  - 25-day grace period
  - ATM access worldwide
  - Extended warranty and 90-day product protection program
  - Flight & rental car insurance



**9.88%**  
Fixed APR\*

- VISA Classic**
- 11.88% fixed APR
  - Cash back program (provided yearly on retail purchases)
  - No annual card fee
  - 25-day grace period
  - ATM access worldwide



**11.88%**  
Fixed APR\*

Enjoy the benefits of a low-rate credit card from Michigan Columbus Federal Credit Union. To apply, call or stop by the credit union office.

\*APR = Annual Percentage Rate

## Special Extension... Auto Loan Vacation Giveaway

If you have your eye on a new or used vehicle, it's time to get a second family vehicle, or you'd like to refinance a higher-rate vehicle loan from another financial institution, now is the time at Michigan Columbus Federal Credit Union. Receive an auto loan from MCFCU before March 1, 2002 and automatically receive a voucher good for a Free Vacation Getaway!\* Vacation Getaways include a 3 day/2 night stay for two adults at any one of hundreds of locations in the U.S.

| 2000-2002 |                 |
|-----------|-----------------|
| APR       | Terms           |
| 6.99%     | Up to 48 Months |
| 7.25%     | 60 Months       |
| 7.50%     | 72 Months       |
| 1998-1999 |                 |
| APR       | Terms           |
| 6.99%     | Up to 48 Months |
| 7.25%     | 60 Months       |



Approvals As Fast As 1-Hour  
 734-425-5080  
 800-452-5094

New & Used  
 Vehicle Loans  
 As Low As  
6.99%  
 Fixed APR\*

\*APR = Annual Percentage Rate. Rates subject to change. Vacation vouchers available while supplies last. Vacation vouchers automatic for all closed auto loans with a minimum financed value of \$10,000. If loan is paid off in first six months, vacation cost will be added back to loan payoff. Void where prohibited. Certain restrictions may apply. Contact the credit union for details.

# There Is Still Time... To Apply For Your MCFCU Holiday Loan

If you spent too much this holiday season, now is the time to pay off those bills with a low-rate Holiday Loan from your credit union. The Holiday Loan is also a great source of cash for winter vacations, minor home improvements, repairs and more.

- 9.90% low fixed rate
- Borrow up to \$2,500
- Terms up to 24 months

The Holiday Loan is available until March 1, 2002, so apply today!

- Mail in your pre-approved certificate.
- Call the Loan Department at 734-425-5080.
- Stop by the credit union office.

\*APR = Annual Percentage Rate

**9.90%**  
Fixed APR\*



## Introducing... Skip-A-Payment

# Skip-A-Payment

MCFCU is offering Skip-A-Payment to members who have a loan through the credit union. If your existing loan payments are up to date and you have a good payment record, you may be eligible to skip a payment on your credit union loans (mortgage, home equity, and VISA credit card loans not included). If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment. Qualified members may skip one payment on each loan per year.

To request a Skip-A-Payment form, contact the Loan Department at 734-425-5080 or stop by the credit union office. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped.



## Consolidate Your Debt With A MCFCU Home Equity Loan

If you own a home, why not take advantage of the equity in it by applying for a home equity loan at Michigan Columbus Federal Credit Union. Whether you need cash to pay off holiday debt, college tuition, or you're making home improvements this winter, we can help.

- Low rate - Prime less 1/4% (4.75% APR\*)
- No fees
- Limits up to 80% of the appraised value (less mortgage & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult your tax advisor)

Combine your bills into one low monthly payment with a MCFCU Home Equity Loan. For current rates or an application, call or stop by the credit union office.

\*APR = Annual Percentage Rate. Rate as of 11/14/01 and is subject to change.



Prime Rate  
Less 1/4%  
**4.75%**  
APR\*  
& No Fees

## Another Convenient Service From MCFCU...Online Banking

If you have a computer with Internet access and your Friendly Teller PIN, you can enjoy the convenience of using MCFCU's Online Banking. Make routine transactions on your account 24 hours a day, seven days a week. When you enter Online Banking, you will have your account at your fingertips.

- Review account balances, current and yearly dividends
- Verify deposits, withdrawals, transfers and payments
- Verify if checks have cleared
- Initiate stop payments
- Transfer funds
- Make credit union VISA and loan payments
- Review loan due dates and payoff amounts
- Change your PIN

To request a PIN, contact the credit union at 734-425-5080. If you already have a Friendly Teller PIN, you can begin to use Online Banking right away.

- Sign on to our web site: [www.mcfcu.net](http://www.mcfcu.net)
- Click on the *Online Banking* button and you're ready to start.

Check out the demonstration computer in our member services area!



## Notice Of Privacy Practices from MCFCU Important Information About The Personal Data Your Credit Union Collects, And How It Is Used

To assure the continued privacy and confidentiality of your personal financial information, your credit union observes these practices and procedures:

### Information We Collect

We collect non-public information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer reporting agency.

### Information We Disclose

We do not disclose any non-public personal information about our members and former members to affiliates or non-affiliated third parties except as permitted by law.

### Our Security Measures

We restrict access to non-public information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your non-public personal information.

*This notification meets the notification requirements of the National Credit Union Administration regulation on privacy of consumer information, Part 716.*