



COMMUNICATOR

Vehicle Loans = \$50 VISA® Gift Card

We give you all the right reasons to make Michigan Columbus Federal Credit Union (MCFCU) your choice for financing with our low rates, flexible terms and fast processing. Now you have one more reason to come to MCFCU – we'll give you a \$50 VISA Gift Card when your loan is for \$10,000 or more!



As Low As
4.99% Fixed APR*
 2007-2010 New & Used Models
 Up To 60 Months

As Low As
5.50% Fixed APR*
 2007-2010 New & Used Models
 Up To 72 Months

Available For Refinances Too!

If you've financed your vehicle loan somewhere else at a higher rate, refinance that loan at MCFCU and take advantage of this offer.

Apply Today

- Apply online at www.mcfcu.net
- Call or stop by the Credit Union office

*APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness, model year and term of loan. Member must apply for and qualify for loan. Loan must remain at MCFCU for six months or value of gift card may be forfeited.



Holiday Loan

Extra Cash For The Holidays

As Low As
6.99% Fixed APR*

Get the cash you need for the holidays with a 6.99% Holiday Loan from your Credit Union.

Borrow \$1,000, \$1,500 or \$2,500 from MCFCU and get a jump on your holiday shopping or holiday travel plans. It's also a great way to pay off a higher-rate credit card or loan that you have at another financial institution or department store. Or, maybe you need cash for college expenses, medical bills, or more.

Complete the brief application on page three of this newsletter and mail, fax or bring it to the Credit Union office.

*APR = Annual Percentage Rate, subject to change.



Before Writing Checks or Using Debit/ATM Card...

MAKE SURE YOUR MONEY IS ALREADY ON DEPOSIT

With improved technology come changes in how transactions are processed on your account. Previously, members had until 10:30 a.m. to get a deposit into the Credit Union to cover a transaction that you may have made the night before. You cannot do that any longer! Transactions are processing at a much faster pace... and it's all electronic.

Therefore, please be sure that you have the money in your account BEFORE making your transactions. If not, you run the risk of creating overdrafts, NSF fees, or Courtesy Pay fees to cover your transaction.



IMPORTANT NOTICE TO OUR MEMBERS WITH LOANS

If you have an overdraft line-of-credit or home equity line-of-credit relationship with Michigan Columbus Federal Credit Union, you should be aware of a change that has taken place effective September 2009.

Due to new Federal Regulations, the actual due date of your loan is being updated. You do not need to sign any additional forms or contact the Credit Union for this change to take affect. The loan disclosure you signed when you first obtained your loan will suffice as authority to change your due date.

For the Credit Union to remain in compliance with the new regulations, the actual due date(s) will be changed to the 28th of each month. A reminder of your payment due will be included on your monthly statement.

For you, there will be no change in how your payments are made or applied. If your loan payment(s) are made automatically, your payments will continue to be applied as always. If you make your loan payment on a specific date of the month prior to the 28th, you may continue to do so.

Making the change in this manner will (1) cause the least amount of disruption to you, our member, and (2) help the Credit Union to control expenses associated with changes caused by the regulations, so that we may continue to offer competitive loan and savings rates.

We apologize if this regulatory requirement causes you any inconvenience. If you have any questions or special requests, please do not hesitate to contact the Credit Union office at 734-425-5080.

Do You Have a MCFCU VISA[®] Credit Card?

More and more reports are heard about credit card companies closing out consumer's credit cards, increasing rates, or reducing credit limits without any warning. Don't let this happen to you! Apply for your MCFCU VISA Credit Card and transfer those balances here.

VISA[®] Gold
9.88%
Fixed APR*

VISA[®] Classic
11.88%
Fixed APR*

Both of our credit card programs feature no annual card fee, 25-day grace period, no default fee, ATM access worldwide, and a cash-back program.

Apply for your MCFCU VISA today!

*APR = Annual Percentage Rate, subject to change.





MCFCU Holiday Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends February 26, 2010.

TRUTH-IN-LENDING DISCLOSURE

\$1,000.00

ANNUAL PERCENTAGE RATE: **6.99%**
 (The cost of your credit as a yearly rate.)

Amount Financed: \$ 1,000.00
 (Amount borrowed)

TOTAL FINANCE CHARGE:* \$ 38.44
 (The dollar amount the credit will cost you.)

Total of Payments:* \$ 1,038.44
 (The amount you will have paid after you have made all payments as scheduled.)

12 Monthly Payments:* \$ 86.54

\$1,500.00

ANNUAL PERCENTAGE RATE: **6.99%**
 (The cost of your credit as a yearly rate.)

Amount Financed: \$ 1,500.00
 (Amount borrowed)

TOTAL FINANCE CHARGE:* \$ 111.94
 (The dollar amount the credit will cost you.)

Total of Payments:* \$ 1,611.94
 (The amount you will have paid after you have made all payments as scheduled.)

24 Monthly Payments:* \$ 67.17

\$2,500.00

ANNUAL PERCENTAGE RATE: **6.99%**
 (The cost of your credit as a yearly rate.)

Amount Financed: \$ 2,500.00
 (Amount borrowed)

TOTAL FINANCE CHARGE:* \$ 279.02
 (The dollar amount the credit will cost you.)

Total of Payments:* \$ 2,779.02
 (The amount you will have paid after you have made all payments as scheduled.)

36 Monthly Payments:* \$ 77.20

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 26, 2010 to qualify for the MCFCU Holiday Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
 Loan Officer _____ Date _____

Comments _____

D/I Ratio: _____ Note Mailed _____ by _____

1

MCFCU Account # _____

Name _____

Spouse's Name _____

Address _____

City _____ State _____ Zip _____
 () ()

Home Phone # _____ Work Phone # _____

\$ _____ \$ _____ \$ _____
 Mortgage/Rent Monthly Payment Checking Balance Savings Balance

Social Security Number _____ Date of Birth _____

Employer _____ \$ _____

Position _____ Monthly Salary (Gross) _____ Years There _____

Previous Employer _____ Years There _____

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2

By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
 Applicant's Signature Date

X _____
 Spouse's Signature (if applicable) Date

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
FEDERAL CREDIT UNION

NOTE ↩

MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

Skip-A-Payment Take A Break From Loan Payments

We feel you deserve a break from making loan payments. That's why in January of each year we offer the Skip-A-Payment program.

You may be eligible to postpone the payments on your loans for the month of January. Specific loans do not qualify for this program. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment.*

To request Skip-A-Payment, call the loan department at 734-425-5080, or stop by the Credit Union office.

**Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans, and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.*



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road
Livonia, MI 48152
734-425-5080
Fax: 734-425-1181
800-452-5094

E-Mail: rmullins@mcfcu.net
Web Site: www.mcfcu.net

OFFICE HOURS

Monday – Thursday: 8:30 a.m. – 5:00 p.m.
Friday: 8:00 a.m. – 6:00 p.m.
Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President
Barb Bennett, Vice President

BOARD OF DIRECTORS

Patrick Casey, Chairman
John O'Brien, Vice Chairman
Frank Urban, Treasurer
Pat Kinney, Secretary
Jim Molloy, Director
Norm VanRiper, Director
Larry Vendal, Director

Holiday Closings

Columbus Day: Monday, October 12
Veterans' Day: Wednesday, November 11
Thanksgiving Day: Thursday, November 26
Day After Thanksgiving: Friday, November 27
Christmas Eve: Thursday, December 24 - Closed at Noon
Christmas Day: Friday, December 25
New Year's Eve: Thursday, December 31 - Closed at Noon
New Year's Day: Friday, January 1

Happy Holidays

All of us at Michigan Columbus Federal Credit Union
wish you and your family a very happy holiday season.

