



# COMMUNICATOR

## Spread The Word Your Credit Union Now Serves **ALL** of Livonia



Your Credit Union has expanded its field of membership to now include all of Livonia.

We are excited about now offering our services to more families in our community. As we grow, we have the opportunity to develop new and improved services for all of our members.

We encourage you to tell your family, friends, neighbors and co-workers that if they live, work, worship or attend school in Livonia, they can enjoy the many benefits of membership with Michigan Columbus Federal Credit Union. Perhaps you know of someone looking for a more personal financial relationship. Maybe a neighbor is looking for a low-rate loan for a new or used car, or thinking about obtaining a home equity loan.

Help spread the word about your Credit Union. Give them this coupon and tell them about your Credit Union today!

Once A  
Member...  
**Always A  
Member**

No matter where you move  
or if you change employers,  
once you have an account  
at MCFCU, you can be a  
member for life!

**COUPON**

**\$20.00**

Use this coupon as  
your initial deposit  
to open your new  
MCFCU account,  
and receive a gift.



Michigan Columbus  
FEDERAL CREDIT UNION

\*Not redeemable for cash. Coupon expires 12/31/08. One coupon per person. \$20.00 must remain on deposit through 6/30/09, or it may be forfeited. Must be age 18 or older.

## Home Equity Loans Get The Cash You Need



**\$100  
Gas Card**

With Each New Equity Loan  
For \$25,000 or More

Get the cash you need for any reason when you take advantage of the equity in your home.

Use your home as collateral for a home equity loan and use the money when you need it. Just some features of our programs include:

- Prime Rate LESS 1/4%
- No Fees
- Limits up to 80% of the appraised value of your home (less mortgages & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult with your tax advisor)

Call or stop by the Credit Union office to apply for your home equity loan today!

# Holiday Loan

Make The  
Holidays Brighter!

As Low As

**7.99%**  
Fixed APR\*

Why use department store credit cards at rates up to 24% for your holiday shopping. Borrow \$1,000, \$1,500 or \$2,500 from MCFCU and get a jump on your holiday shopping or holiday travel plans. It's also a great way to pay off higher-rate credit cards or loans that you have at other financial institutions or department stores. Or, maybe you need cash for college expenses, medical bills, or more.

Complete the brief application on page three of this newsletter and mail, fax or bring it to the Credit Union office.

\* APR = Annual Percentage Rate.

## \$50.00 Gas Card For Refinanced Vehicle Loans

If you have a vehicle loan at another financial institution, finance that loan with MCFCU for \$9,000 or more and you'll receive a \$50.00 gas card. It's our way of saying "thank you" for bringing your loan to MCFCU.\*

Whether you have a new or used vehicle loan, you'll find that MCFCU's rates are competitive and many times lower than other financial institutions. We offer fast processing and flexible terms to meet your budget.

Call or stop by the Credit Union office to arrange for your refinance today!

\* Member must apply for and qualify for loan. Loan must remain at MCFCU for six months or value of gas card may be forfeited.





# MCFCU Holiday Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends February 27, 2009.

## TRUTH-IN-LENDING DISCLOSURE

<b>\$1,000.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,000.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 43.86
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,043.86
<b>12 Monthly Payments:*</b>	\$ 86.99

<b>\$1,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 128.17
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,628.17
<b>24 Monthly Payments:*</b>	\$ 67.85

<b>\$2,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 2,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 320.24
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,820.24
<b>36 Monthly Payments:*</b>	\$ 78.35

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 27, 2009 to qualify for the MCFCU Holiday Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied  
 Loan Officer \_\_\_\_\_ Date \_\_\_\_\_  
 Comments \_\_\_\_\_  
 D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

**1** MCFCU Account # \_\_\_\_\_

Name \_\_\_\_\_

Spouse's Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 ( ) ( )

Home Phone # \_\_\_\_\_ Work Phone # \_\_\_\_\_  
 \$ \$ \$

Mortgage/Rent Monthly Payment \_\_\_\_\_ Checking Balance \_\_\_\_\_ Savings Balance \_\_\_\_\_

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Employer \_\_\_\_\_ \$ \_\_\_\_\_

Position \_\_\_\_\_ Monthly Salary (Gross) \_\_\_\_\_ Years There \_\_\_\_\_

Previous Employer \_\_\_\_\_ Years There \_\_\_\_\_

**Amount you wish to borrow:**

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

**Deposit the funds into my:**

Checking  Savings  Mail a check

**How do you wish to repay your loan?**

Transfer from checking  Transfer from savings  
 By mail or in person

**2** By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
 Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

X \_\_\_\_\_  
 Spouse's Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

**Apply Today!**



**Michigan Columbus**  
 FEDERAL CREDIT UNION

NOTE ↺

## MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.



## Skip-A-Payment Keep Extra Cash In Your Pocket

We help you bring in the New Year by giving you the opportunity to take a break from making monthly payments. That's why in January of each year we offer the Skip-A-Payment program.

You may be eligible to postpone the payments on your loans and take a break from monthly payments. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment.\*

To request Skip-A-Payment, call the loan department at 734-425-5080, or stop by the Credit Union office.

*\*Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans, and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.*

## Holiday Closings

### Columbus Day

Monday, October 13, 2008

### Veterans' Day

Tuesday, November 11, 2008

### Thanksgiving Day

Thursday, November 27, 2008

### Day After Thanksgiving

Friday, November 28, 2008



### Christmas Eve

Wednesday, December 24, 2008  
*Closed at Noon*

### Christmas Day

Thursday, December 25, 2008

### New Year's Eve

Wednesday, December 31, 2008  
*Closed at Noon*

### New Year's Day

Thursday, January 1, 2009

# Happy Holidays

*All of us at Michigan Columbus Federal Credit Union wish you and your family a very happy holiday season.*



Michigan Columbus  
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: [rmullins@mcfcu.net](mailto:rmullins@mcfcu.net)

Web Site: [www.mcfcu.net](http://www.mcfcu.net)

## OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.

Tuesday, Wednesday &

Thursday: 9:30 a.m. – 5:00 p.m.

Friday: 9:30 a.m. – 6:30 p.m.

Closed Saturday & Sunday

## MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

## BOARD OF DIRECTORS

Patrick Casey, Chairman

John O'Brien, Vice Chairman

Frank Urban, Treasurer

Pat Kinney, Secretary

Jim Molloy, Director

Norm VanRiper, Director

Larry Vendal, Director

