



COMMUNICATOR

Serving
ALL of Livonia

NEW OFFICE HOURS BEGINNING JULY 13TH

Many of our members have been requesting that the Credit Union open earlier...and we've listened. Effective July 13th, the Credit Union's office hours will change to:

Monday – Thursday: 8:30 a.m. – 5:00 p.m.
Friday: 8:00 a.m. – 6:00 p.m.

Invest in
America 

As a MCFCU member, you can obtain discounts on most GM vehicles. For details, visit lovemycreditunion.org. From this site, you can also print your certificate when you follow the prompts indicating that you are a member of MCFCU. Take this certificate, along with proof of membership with MCFCU, to any participating dealer to obtain your discount. This discount is in addition to any existing manufacturer or dealer discounts offered.



Come to MCFCU For Your Loan!

Vehicle Loans
As Low As
4.99% Fixed APR*
2007-2009 Models
Up To 60 Months

At MCFCU, we have money to lend. When you're in the market for a loan for any reason, make MCFCU your choice for financing. If you're looking for a new or used vehicle, we're offering loans as low as 4.99% for 2007 to 2009 models. Even if you financed your vehicle somewhere else, you can refinance that loan at MCFCU for less! Plus, we make it easy to apply.

- Apply online at www.mcfcu.net
- Call or stop by the Credit Union office

Pre-Approved Loans: You can also apply for your loan BEFORE you begin shopping.

Enjoy extra negotiating power when you have a pre-approved loan from MCFCU!

*APR = Annual Percentage Rate, subject to change.
Rate based on term of loan. Loan cannot be used to pay on existing loans at MCFCU.

Summer Loan

Get the cash you need this summer with our 6.99% Summer Loan. Pay off higher-rate credit cards and loans at other financial institutions, make home improvements, take a well-deserved vacation, pay for college expenses, and more. Our one-step easy application can be found on page 3 of this newsletter. Offer ends September 30th, so apply for your Summer Loan today!

6.99%
Fixed APR*



*APR = Annual Percentage Rate, subject to change. Rate based on term of loan. Loan cannot be used to pay on existing loans at MCFCU.

Electronic Convenience

As you are enjoying the sunny days of summer, get even more free time when you take advantage of our convenient electronic services. Take a moment to check out these services and you'll see how they can help you save time and money:

- **Direct Deposit:** Your money is in your account automatically on payday, even if you are out of town.
- **Debit MasterCard:** Accepted anywhere MasterCard is accepted. Plus, it's your debit card and ATM card all in one.
- **Home Banking:** 24/7 Internet access from any computer. Make transfers, inquiries, loan payments, view and print cancelled checks, and more.
- **Online Bill Pay:** Pay your bills online 24/7. Pay one-time or recurring bills, schedule future payments, and more.
- **E-Statements:** Receive your statement online rather than paper statements by mail. It's faster, more convenient and environmentally friendly.
- **Friendly Teller:** Call your account 24/7 to make transactions by phone.
- **24/7 Mortgage Online** at www.mcfcu.net
- **24/7 Web site access**



MCFCU Credit Card Programs

No Games...Just Low Rates & Great Service

Many financial institutions are increasing rates for credit card programs and/or reducing credit limits to existing customers. At MCFCU, we've never played games with our members. We continue to offer you low rates and great service for both of our VISA credit card programs.

VISA® Gold
9.88%
Fixed APR*

VISA® Classic
11.88%
Fixed APR*

Both programs feature no annual card fee, 25-day grace period on purchases, ATM access worldwide, and a cash back program.

Apply for your MCFCU VISA today. Then transfer balances that you have at other financial institutions and department stores to your MCFCU VISA. You'll be glad you did!

*APR = Annual Percentage Rate, subject to change.





MCFCU Summer Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends September 30, 2009.

TRUTH-IN-LENDING DISCLOSURE

\$1,000.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	6.99%
Amount Financed: (Amount borrowed)	\$ 1,000.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 38.44
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,038.44
12 Monthly Payments:*	\$ 86.54

\$1,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	6.99%
Amount Financed: (Amount borrowed)	\$ 1,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 111.94
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,611.94
24 Monthly Payments:*	\$ 67.17

\$2,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	6.99%
Amount Financed: (Amount borrowed)	\$ 2,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 279.02
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,779.02
36 Monthly Payments:*	\$ 77.20

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by September 30, 2009 to qualify for the MCFCU Summer Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
 Loan Officer _____ Date _____
 Comments _____
 D/I Ratio: _____ Note Mailed _____ by _____

1 MCFCU Account # _____

Name
Spouse's Name
Address
City _____ State _____ Zip _____
Home Phone # _____ Work Phone # _____
\$ _____ \$ _____ \$ _____
Mortgage/Rent Monthly Payment Checking Balance Savings Balance
Social Security Number _____ Date of Birth _____
Employer _____ \$ _____
Position _____ Monthly Salary (Gross) _____ Years There _____
Previous Employer _____ Years There _____

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2 By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Summer Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
 Applicant's Signature _____ Date _____

X _____
 Spouse's Signature (if applicable) _____ Date _____

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
 FEDERAL CREDIT UNION

NOTE

MCFCU SUMMER LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

NEWS BRIEFS

Tell Us When You Travel

Your MCFCU debit and credit cards are protected against unusual activity. For example, if the number of transactions made exceed your normal transactions, or if activity is detected out of state or out of the country, you may receive a call asking if you are making these transactions. If MasterCard or VISA are unable to contact you, the transaction may be denied. Be sure we have your current phone numbers, including work, home and cell.

Therefore, it's very important that if you're leaving town, or if you are planning to use your cards much more than you usually do...let us know and we'll code your account so that you are not inconvenienced.

We're Here When You Need Us

Times are tough for many consumers today, including our Credit Union members. If you find that you are having difficulty making your loan payments, talk to us before the situation reaches a critical point. We may be able to provide you with solutions to help you get through these challenging times.

Lost Cards? Here Are The Numbers To Call!

If your MCFCU credit or debit card, or ATM cards are lost or stolen, it's important to report it immediately. Here are the numbers to call. Many members log these numbers into their cell phone directories.

Debit MasterCard or ATM Card – 1-800-754-4128
VISA – 1-800-237-6211

Holiday Closings

Labor Day
Monday, September 7, 2009

Columbus Day
Monday, October 12, 2009



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road
Livonia, MI 48152
734-425-5080
Fax: 734-425-1181
800-452-5094
E-Mail: rmullins@mcfcu.net
Web Site: www.mcfcu.net

**New Hours
Starting
July 13th**
*See Page 1
for details*

OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.
Tuesday, Wednesday &
Thursday: 9:30 a.m. – 5:00 p.m.
Friday: 9:30 a.m. – 6:30 p.m.
Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President
Barb Bennett, Vice President

BOARD OF DIRECTORS

Patrick Casey, Chairman
John O'Brien, Vice Chairman
Frank Urban, Treasurer
Pat Kinney, Secretary
Jim Molloy, Director
Norm VanRiper, Director
Larry Vendal, Director

