

COMMUNICATOR

Now Serving **ALL** of Livonia

We are pleased to announce that your Credit Union has expanded its field of membership to now include all of Livonia. All persons who live, work, worship or attend school in Livonia can now enjoy the many benefits of membership with Michigan Columbus Federal Credit Union.

We've been proud to provide financial services to you, our members, and your families since 1947. This expansion allows us to now expand our services to more members and will allow us to continue to grow and strengthen. Increased growth results in benefits for all of our members.

Spread The Word

You are our greatest asset in spreading the word about your Credit Union. Most new members come to us by referral of family members and co-workers. Now you can help us grow by telling your family, friends and neighbors in Livonia about your Credit Union. Perhaps you know of someone looking for a more personal financial relationship. Maybe a neighbor is looking for a low-rate loan for a new or used car, or thinking about obtaining a home equity loan.

Remember, new members do not need to live in Livonia. They can also live in another city and work, worship or attend school in Livonia. Give them this coupon and tell them about your Credit Union today!

COUPON

\$5.00

New members use this coupon as your initial deposit to open your new MCFCU account, and receive a gift.



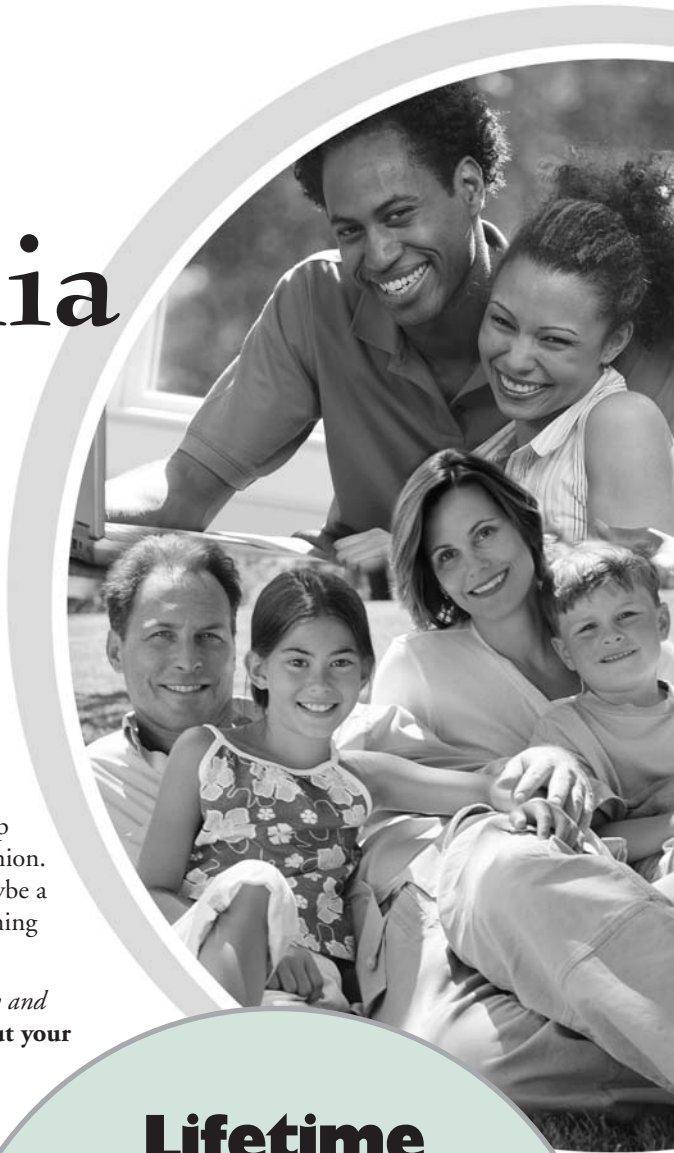
Michigan Columbus
FEDERAL CREDIT UNION

*Not redeemable for cash. Coupon expires 9/30/08. One coupon per person. \$5.00 must remain on deposit through 12/31/08, or it may be forfeited.

Lifetime Membership

When you're a member of MCFCU, you enjoy Lifetime membership because our policy is "once a member, always a member."

Serving
Members For
60 Years



Refinance at MCFCU & SAVE!



Get the most out of your hard-earned money. If you have higher-rate loans at other financial institutions, why pay more when you can refinance those loans at your Credit Union? Even a little adds up to a lot over time. Refinance loans are available for:

- Home Mortgages
- Home Equity Loans – Prime Less 1/4% & No Fees
- Cars, Trucks, Vans, SUVs
- RVs & Boats
- Motorcycles, Snowmobiles

Or, if you're in the market for any type of new loan, make MCFCU your choice for financing.

Visit www.mcfcu.net for current rates and to apply for your loan. Or, stop by the Credit Union office and we'll be happy to assist you.

Summer Convenience

As you are enjoying the sunny days of summer, get even more free time when you take advantage of our convenient services. Take a few minutes to review the services available to you and ask for these services today!

- Direct Deposit – your money is in your account automatically
- Debit MasterCard – it's your debit card and ATM card all in one
- Home Banking – 24/7 Internet access from any computer
- Online Bill Pay – pay your bills online (one time or recurring bills)
- E-Statements – receive your statement online rather than paper statements by mail
- Friendly Teller – call your account 24/7 to make transactions by phone
- 24/7 Mortgage Online at www.mcfcu.net
- 24/7 Web site access



Just Say "NO"



- If you receive an unsolicited phone call or an e-mail asking you for personal information...just say "NO." Places that you conduct business (credit unions, banks, department stores, government agencies, etc.) will never ask you for that type of information by phone or e-mail.
- If a sales person calls or comes to your home offering you a deal that's just "too good to be true" – it usually is. You never have to make a quick decision to buy and if they say "it's the last one" then let it go. Chances are they have 100 more just like it.
- If you're thinking of completing home improvements, get at least 2-3 quotes from licensed contractors. Ask for references, and call those references. Contact the Better Business Bureau to be sure there are no complaints on file. Plus, even if references check out OK, never give them the full payment for your project up front.

MCFCU Summer Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends September 30, 2008.



TRUTH-IN-LENDING DISCLOSURE

\$1,000.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	7.99%
Amount Financed: (Amount borrowed)	\$ 1,000.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 43.86
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,043.86
12 Monthly Payments:*	\$ 86.99

\$1,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	7.99%
Amount Financed: (Amount borrowed)	\$ 1,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 128.17
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,628.17
24 Monthly Payments:*	\$ 67.85

\$2,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	7.99%
Amount Financed: (Amount borrowed)	\$ 2,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 320.24
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,820.24
36 Monthly Payments:*	\$ 78.35

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by September 30, 2008 to qualify for the MCFCU Summer Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
Loan Officer _____ Date _____

Comments _____

D/I Ratio: _____ Note Mailed _____ by _____

1 MCFCU Account # _____

Name _____

Spouse's Name _____

Address _____

City _____ State _____ Zip _____
() ()

Home Phone # _____ Work Phone # _____
\$ \$ \$

Mortgage/Rent Monthly Payment _____ Checking Balance _____ Savings Balance _____

Social Security Number _____ Date of Birth _____

Employer _____ \$ _____

Position _____ Monthly Salary (Gross) _____ Years There _____

Previous Employer _____ Years There _____

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2

By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Summer Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
Applicant's Signature _____ Date _____

X _____
Spouse's Signature (if applicable) _____ Date _____

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
FEDERAL CREDIT UNION

NOTE ↩

MCFCU SUMMER LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

NEWS BRIEFS

Shred-It Box Available

It's important to shred important papers like statements, credit card bills, applications – anything that has any type of personal information about you or your accounts. There is a Shred-It Box available in the Credit Union lobby for our members' convenience. However, if your items will not fit in the box, please do not leave them at the Credit Union.

Photo ID Required For All Transactions

In order to protect you and your account, a pictured ID is required when making transactions or conducting business at the Credit Union office.

Holds on Service Center Transactions

When making transactions at Credit Union Family Service Centers, there may be a 3-5 business day hold on deposits made by check. You will be notified at the time you make your deposit.

Tell Us When You Travel

Your debit and credit cards at MCFCU are protected against unusual activity. For example, if the number of transactions made will exceed your normal transactions, or if activity is detected out of state or out of the country, you may receive a call asking if you are making these transactions. If MasterCard or VISA are unable to contact you, the transaction may be denied. Be sure we have your current phone numbers, including work, home and cell.

Therefore, it's very important that if you're leaving town, or if you are planning to use your card much more than you usually do...let us know and we'll code your account.

We're Here When You Need Us

Times are tough for many people right now with increased food and gas prices, lost jobs, and the reduction of values in the housing market. If you find that you are having difficulty making your loan payments, talk to us before the situation reaches a critical point. We may be able to provide you with solutions to help you get through these challenging times.

Holiday Closings

Independence Day
Friday, July 4, 2008

Labor Day
Monday, September 1, 2008

Columbus Day
Monday, October 13, 2008



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: rmullins@mcfcu.net

Web Site: www.mcfcu.net

OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.

Tuesday, Wednesday &

Thursday: 9:30 a.m. – 5:00 p.m.

Friday: 9:30 a.m. – 6:30 p.m.

Closed Saturday & Sunday

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Barb Bennett, Vice President

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