



COMMUNICATOR

Gas Card Giveaway!

With Each Loan of \$5,000 or More

If you're in the market for a loan, plan to obtain your financing at Michigan Columbus Federal CU during our Gas Card Giveaway!

At the time your loan is disbursed, you will receive a gas card as our way of saying "thank you" for choosing MCFCU. The value of the card is based on the amount of your loan.

\$5,000 - \$9,999.99 = \$25.00

\$10,000 & Over = \$50.00



All Loan Programs Qualify!

All of MCFCU loan programs qualify for this offer including:

- New & Used Vehicles
- Boats & RVs
- Motorcycles, Jet Skis, ATVS
- Trailers & Campers
- Home Mortgages
- Home Equity Loan
- Home Improvement Loan
- Personal Unsecured Loan
- And More

Choose from low rates, flexible terms, fast processing and easy repayment systems. A complete list of current rates can be found on our web site at www.mcfcu.net.

Apply Before You Shop

Even if you're just beginning to shop, apply for your loan now. When you have a pre-approved loan, it's like shopping with cash!



Refinances Qualify, Too!

If you have a higher-rate loan at another financial institution, you can refinance that loan at MCFCU and qualify for this Gas Card Giveaway, too!

**Don't delay because
this offer ends
August 31, 2007!**



Home Equity Loans

HOME IMPROVEMENTS • VACATIONS
DEBT CONSOLIDATION • COLLEGE

8.00% APR*

More and more members are taking advantage of the equity in their homes and using that cash for many reasons. Whether you want to make improvements to your home, consolidate high-rate debt, or pay for college tuition, a home equity loan from MCFCU can be the right choice for you. Check out the benefits of our home equity program.

- Prime Rate LESS 1/4%
- No Fees
- Limits up to 80% of the appraised value of your home (less mortgages & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult with your tax advisor)

Call or stop by the credit union office to apply for your home equity loan today!

**APR = Variable Annual Percentage Rate, subject to change.*

Money Matters When You Drive



With the high cost of gas today, here are some helpful hints to help you save gas...and money!

- Slow down, fuel economy suffers at speeds higher than 60 and drop like a stone above 70. Driving at 55 could increase your miles per gallon by 15%.
- Avoid “jackrabbit starts.” This can increase your gas consumption by 25%.
- Limit your use of air conditioners. Make certain your vehicle is as junk-free as possible since you lose one mile per gallon or more for each 300 pounds of additional weight.
- Stop the engine. Just one minute of idle is almost equal to starting the car all over again and using precious gas. Avoid waiting in fast-food drive-through lanes, go inside and save.
- Keep tires properly inflated. Soft tires slow you down and can cut gas mileage by 10%.

We're Here When Members Need Us

Look To Your Credit Union In Times Of Need

In today's difficult economy, we realize that some of our members may experience difficulty due to lost jobs or other economic factors. If you are having trouble making your mortgage payments, or if you are considering foreclosure, come talk to us first. We may be able to provide you with solutions to get you through these challenging times.



MCFCU Summer Loan Application



To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Offer ends September 30, 2007.

TRUTH-IN-LENDING DISCLOSURE

\$1,000.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	8.99%
Amount Financed: (Amount borrowed)	\$ 1,000.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 49.65
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,049.65
12 Monthly Payments:*	\$ 87.48

\$1,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	8.99%
Amount Financed: (Amount borrowed)	\$ 1,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 145.05
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,645.05
24 Monthly Payments:*	\$ 68.55

\$2,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	8.99%
Amount Financed: (Amount borrowed)	\$ 2,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 362.69
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,862.69
36 Monthly Payments:*	\$ 79.52

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by September 30, 2007 to qualify for the MCFCU Summer Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
 Loan Officer _____ Date _____
 Comments _____
 D/I Ratio: _____ Note Mailed _____ by _____

1 MCFCU Account # _____

Name
Spouse's Name
Address
City _____ State _____ Zip _____ () ()
Home Phone # _____ Work Phone # _____
\$ _____ \$ _____ \$ _____
Mortgage/Rent Monthly Payment _____ Checking Balance _____ Savings Balance _____
Social Security Number _____ Date of Birth _____
Employer _____
Position _____ Monthly Salary (Gross) \$ _____ Years There _____
Previous Employer _____ Years There _____

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2 By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Summer Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
 Applicant's Signature _____ Date _____

X _____
 Spouse's Signature (if applicable) _____ Date _____

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
 FEDERAL CREDIT UNION

NOTE ↗

MCFCU SUMMER LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

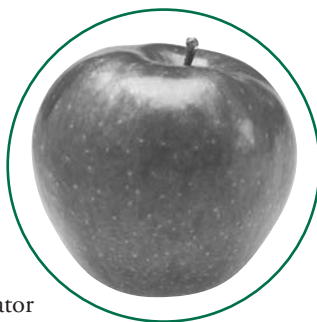
- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

Household Hints

- Kill grass on walks and driveways by pouring full strength vinegar on it.
- Spray your plastic storage bowls with nonstick cooking spray before pouring in any tomato based dishes or sauces.
- Wrap celery in aluminum foil when putting in the refrigerator and it will keep for weeks.
- Baby wipes are miracle workers on carpet stains, from motor oil to red wine, they remove almost anything?
- Refrigerated apples last up to 10 times longer than those left at room temperature.
- If you are bothered by ants, find out where they are entering your house and sprinkle a "barrier" of cinnamon or ground pepper to block their way. These spices are too hot for the ants to cross.



NEWS BRIEFS

Coinstar Fee Beginning June 1st

Due to increasing costs, there will be a fee of 4% of the amount processed for members using the Coinstar machine. This fee will be effective June 1, 2007. You'll find that this is still much lower than fees charged by other financial institutions and department stores.

Holiday Closings

Labor Day: Monday, September 3, 2007

Columbus Day: Monday, October 8, 2007



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road
Livonia, MI 48152
734-425-5080
Fax: 734-425-1181
800-452-5094
E-Mail: rmullins@mcfcu.net
Web Site: www.mcfcu.net

OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.
Tuesday, Wednesday &
Thursday: 9:30 a.m. – 5:00 p.m.
Friday: 9:30 a.m. – 6:30 p.m.
Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President
Barb Bennett, Vice President

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Patrick Casey, Vice Chairman
John P. O'Brien, Treasurer
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