



# COMMUNICATOR

## Introducing **Zoogles** Savings Club<sup>SM</sup>

We are pleased to introduce our new youth program — the Zoogles Savings Club for our members age 11 and under. The Zoogles Savings Club is a great way to learn about financial responsibility and have fun at the same time. Just some of the benefits of this program include:

- A special gift when the Zoogles Savings Club account is opened.
- Coloring contests and savings promotions.
- Earn ZooBucks when you make deposits of \$5.00 or more, and redeem them for special gifts (one ZooBuck per day).
- Birthday and membership cards.
- Periodic statements detailing account activity.
- Kids only feature at: [www.mcfcu.net](http://www.mcfcu.net)
- And more!

**No Fees & Earn Dividends:** There are no account fees and our Zoogles members can watch their savings grow as we pay quarterly dividends on the balance in their account.

### Enjoy The Zoogles Savings Club Today!

If you have children or grandchildren age 11 and under, stop by the Credit Union office and open a Zoogles Savings Club account for them today! It is necessary to bring their Social Security card to open the account.



## NEW & USED VEHICLE LOANS

Make MCFCU Your Choice For Financing

Purchases & Refinances

As Low As  
**4.99%** Fixed APR\*  
2007-2010 New & Used Models  
Up To 60 Months



As Low As  
**5.50%** Fixed APR\*  
2007-2010 New & Used Models  
Up To 72 Months

If you're planning to purchase a new or used vehicle, make MCFCU your choice for financing. Come to your Credit Union where we provide low rates, fast approval, and monthly payments to meet your budget.

If you financed your vehicle somewhere else, you can still take advantage of our low rates. We'll help you take care of all the details in refinancing that loan with MCFCU. Just complete a short application, bring us your loan documents, and we'll take care of the rest. We make it easy for you to apply for your Credit Union loan.

- Apply online at [www.mcfcu.net](http://www.mcfcu.net)
- Call or stop by the Credit Union office

**Apply for your MCFCU loan today!**

\*APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness, model year and term of loan. Member must apply for and qualify for loan.

# There's Still Time! Holiday Loan Offer Ends February 28th

# 6.99%

Fixed APR\*

If the holiday season caught you by surprise and you used way more high-rate credit cards than you planned, we can help. Some of those department store credit cards could be as high as 25% interest. Pay them off with a low 6.99% Holiday Loan!



**This offer ends February 28th, so don't delay. It's easy to apply:**

- Complete and mail or fax the application on page 3
- Apply online at [www.mcfcu.net](http://www.mcfcu.net)
- Call or stop by the Credit Union office

\*APR = Annual Percentage Rate, subject to change.

## January Skip-A-Payment Take A Break From January Loan Payments

We feel you deserve a break from making loan payments. That's why in January of each year we offer the Skip-A-Payment program. Based on the due date of your loan payments, you may still be able to take advantage of this offer if you act fast!

You may be eligible to postpone the payments on your loans for the month of January. Specific loans do not qualify for this program. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment.\*

To request Skip-A-Payment, call the loan department at 734-425-5080, or stop by the Credit Union office.

\*Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans, and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.

## Where's Your Checking?

If you want to save money with a FREE checking account, bring your checking to MCFCU! It may seem difficult to switch your checking account, but we make it easy for you. Start the New Year out right and save money with MCFCU's FREE Checking Account program.

- No monthly maintenance fees
- No per check transaction fees
- Free debit card transactions
- ATM access
- Free 24/7 access through home banking
- Free bill pay

**Open a MCFCU checking account today!**

# Please Join Us At Our Annual Meeting

Mark your calendar to attend the Annual Meeting, where we celebrate our growth and success throughout 2009, and review our plans for the future.

**Sunday, April 25, 2010**

**George F. Monaghan Knights of Columbus**

**19801 Farmington Road, Livonia, MI**

**Meeting: 2:00 P.M. • Dinner & Refreshments**

### Nomination for Board of Directors

The Board of Directors has three positions open for election. The person receiving the highest number of votes will get a three-year term; the remaining two will get a two-year term. The Nominating Committee has placed the following incumbents on the ballot.

#### Larry Vendal

Mr. Vendal is currently a member of the Board of Directors. He has been on the Board since 2001 and has served as Chairman, Vice-Chairman and Treasurer. Prior to being elected to the Board of Directors he was a long time member of the Supervisory Committee. Larry has been a member of the Credit Union since 1974. Mr. Vendal attended college at Lawrence Tech and Spec Howard School of Broadcast Arts. He is Co-Owner and Vice President of CVA Incorporated. Larry and Nannette have been married for 34 years and have three children. Larry is actively involved in many charitable activities throughout our community.

#### Patricia Kinney

Patricia is currently a member of the Board of Directors. She has been on the Board since 2001 and has served as Vice Chairman, Secretary and Treasurer. She has served on the Investment Committee, Delinquency Committee and Personnel Committee. Pat has been a member of the Credit Union since 1992. Pat is a graduate of Mercy College with a Bachelor of Science Degree in Nursing. She has been employed at Oakland Retina Cons. as a registered nurse and office manager for the past 38 years.

#### Norman Van Riper

Mr. Van Riper is currently a member of the Board of Directors. He has been on the Board since 2007 and has held the position of Treasurer. Norm has served on the ALM Committee, Personnel Committee and the Building Committee. He has been a member of the Credit Union since 1989. Norm holds a Bachelor of Science, Marketing degree from the University of Detroit. He is retired from McDonald Modular Solution. Norm and Peggy have been married for 45 years and have two children.

Any member wishing to be placed on the ballot must have 60 primary members sign a petition (*petitions can be obtained at the Credit Union office*) and must also meet the following criteria:

- Member in good standing as of December 31, 2009.
- Must be at least 18 years of age.
- Must not have been convicted of a felony or any misdemeanor involving a financial transaction.
- Must not be currently employed or be a member of the Board or any committee of any Bank or Credit Union.

All petitions must be returned to the Credit Union office to the attention of the Nominating Committee on or before February 11, 2010 at 5:00 p.m. A statement of qualifications and biographical data must accompany the completed petition. In addition, it needs to include a signed statement that states the proposed nominee is agreeable to the nomination and will serve if elected.



# MCFCU Holiday Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends February 26, 2010.

## TRUTH-IN-LENDING DISCLOSURE

<b>\$1,000.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,000.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 38.44
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,038.44
<b>12 Monthly Payments:*</b>	\$ 86.54

<b>\$1,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 111.94
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,611.94
<b>24 Monthly Payments:*</b>	\$ 67.17

<b>\$2,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 2,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 279.02
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,779.02
<b>36 Monthly Payments:*</b>	\$ 77.20

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 26, 2010 to qualify for the MCFCU Holiday Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied  
 Loan Officer \_\_\_\_\_ Date \_\_\_\_\_  
 Comments \_\_\_\_\_  
 D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

**1** MCFCU Account # \_\_\_\_\_

Name
Spouse's Name
Address
City ( ) State ( ) Zip ( )
Home Phone # ( ) Work Phone # ( )
\$ Mortgage/Rent Monthly Payment \$ Checking Balance \$ Savings Balance
Social Security Number Date of Birth
Employer \$
Position Monthly Salary (Gross) Years There
Previous Employer Years There

**Amount you wish to borrow:**

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

**Deposit the funds into my:**

Checking  Savings  Mail a check

**How do you wish to repay your loan?**

Transfer from checking  Transfer from savings  
 By mail or in person

**2** By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
 Applicant's Signature Date

X \_\_\_\_\_  
 Spouse's Signature (if applicable) Date

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

**Apply Today!**



**Michigan Columbus**  
 FEDERAL CREDIT UNION

NOTE ↺

## MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

## Notice of Privacy Practices from MCFCU

### Important Information About The Personal Data Your Credit Union Collects, And How It Is Used

To assure the continued privacy and confidentiality of your personal financial information, your Credit Union observes these practices and procedures:

#### Information We Collect

We collect non-public information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer reporting agency.

#### Information We Disclose

We do not disclose any non-public personal information about our members and former members to affiliates or non-affiliated third parties except as permitted by law.

#### Our Security Measures

We restrict access to non-public information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your non-public personal information.

*This notification meets the notification requirements of the National Credit Union Administration regulation on privacy of consumer information, Part 716.*

## NEWS BRIEFS

### Get Your FREE Credit Report

Start the New Year out right by reviewing your credit report. It's important to protect yourself from identity theft and to be sure the information being reported about you is accurate. Your credit score is used to determine the rate you are charged on loans, by employers when you apply for a job, when you rent an apartment, and more. Go to [www.annualcreditreport.com](http://www.annualcreditreport.com) for your free report today!

### IRA Deadline April 15th

Plan for your future and qualified members can take advantage of tax savings today with an Individual Retirement Account. You have until April 15th to open your IRA for the 2009 tax year. MCFCU offers various investment options for your IRA including a share account and certificate of deposit programs. Ask for details.

## Holiday Closings

### Martin Luther King, Jr. Day

Monday, January 18

### Presidents' Day

Monday, February 15

### Good Friday

April 2 – Closing at Noon

*Happy New Year*

*All of us at Michigan Columbus  
Federal Credit Union join in wishing  
you and your family a Very Happy  
& Prosperous New Year. We look  
forward to serving you throughout  
2010 and for many years to come.*



Michigan Columbus  
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: [rmullins@mcfcu.net](mailto:rmullins@mcfcu.net)

Web Site: [www.mcfcu.net](http://www.mcfcu.net)

## OFFICE HOURS

Monday – Thursday: 8:30 a.m. – 5:00 p.m.

Friday: 8:00 a.m. – 6:00 p.m.

Closed Saturday & Sunday

## MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

## BOARD OF DIRECTORS

Patrick Casey, Chairman

John O'Brien, Vice Chairman

Frank Urban, Treasurer

Pat Kinney, Secretary

Jim Molloy, Director

Norm VanRiper, Director

Larry Vendal, Director

