



# COMMUNICATOR

## Business As Usual We're Making Loans!

Many financial institutions are restricting credit, some are reducing credit lines and others are increasing credit card and loan rates for existing customers. At Michigan Columbus Federal Credit Union, you'll find that business is as usual, and we are making loans at the same low rates we always have.

MCFCU has not been involved in risky ventures and investments, and we have not ever been involved in sub-prime real estate lending. Your Board of Directors and management constantly review policies and procedures to protect our members and the financial stability of your Credit Union.

If you are in the market for a loan, make MCFCU your choice for financing. Whether you are looking for a new or used auto, a home mortgage or home equity loan, or if you want to pay off loans that you have at other financial institutions, come to MCFCU.

Check out our current auto and equity programs, and you'll see why coming to MCFCU is the right choice for you.

## Auto Loans

As Low As

**5.50%** Fixed APR\*



**2007-2009 Models - Same Low Rate • Up To 60 Months**

If you already have your eye on a new or used vehicle, or if you plan to start shopping soon, get your loan at MCFCU. You can apply for your loan before you start shopping for your vehicle. With a pre-approved loan, you'll enjoy extra negotiating power and you'll close your deal faster.

Apply online at [www.mcfcu.net](http://www.mcfcu.net) or stop by the Credit Union office and we'll be happy to assist you.

\*APR = Annual Percentage Rate.

## Home Equity Loans

**Prime Rate Less 1/4% & No Fees**

Use the equity in your home as collateral for your MCFCU home equity loan. Use it for any reason including home improvements, college tuition, debt consolidation, vacations, and more.

- Limits up to 80% of the appraised value of your home (less mortgage & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult with your tax advisor)

Call or stop by the Credit Union office to apply for your home equity loan today!



## Accounts Insured Up To \$250,000

Accounts at MCFCU are insured up to \$250,000 through the National Credit Union Administration, a federal agency that administers the National Credit Union Share Insurance Fund (NCUSIF). Your IRAs are insured separately up to \$250,000. The NCUA insurance is backed by the full faith and credit of the United States Government. There are ways you can structure your accounts to obtain more than the maximum insurance protection. Contact us for details. Or, you can find additional information regarding NCUA insurance at [www.ncua.gov/shareinsurance/index.htm](http://www.ncua.gov/shareinsurance/index.htm).

# Please Join Us At Our Annual Meeting

Plan to attend our Annual Meeting, where we celebrate our growth and success throughout 2008, and share our plans for the future.

**Sunday, April 26, 2009**

**George F. Monaghan Knights of Columbus**  
19801 Farmington Road • Livonia, MI

**Meeting: 2:00 p.m. • Dinner & Refreshments**

## Nominations For Board of Directors

The Board of Directors has three positions open for election. The person receiving the highest number of votes will get a three-year term, the remaining two will get a two-year term. The Nominating Committee has placed the following incumbents on the ballot.

### James Molloy

Mr. Molloy has been a member of Michigan Columbus FCU since 1953. He has been a member of the Board of Directors since 2000 and has held the positions of Chairman and Vice-Chairman and has served on various committees. He also served on the Supervisory Committee for many years. Mr. Molloy attended the University of Detroit and is retired from Comerica Bank.

### John P. O'Brien

Mr. O'Brien has been a member of Michigan Columbus FCU since 1988. He has been a member of the Board of Directors since 2004 and had served on the Supervisory Committee for a number of years. He has held the office of Secretary and Treasurer and has served on a number of committees. Mr. O'Brien has degrees from Western Michigan and Wayne State University and is currently President of the O'Brien/Sullivan Funeral Home in Novi.

### Frank Urban

Mr. Urban has been a member of Michigan Columbus FCU since 1987. He has been a member of the Board of Directors since 1988. He has held the office of Chairman, Vice Chairman, Secretary and Treasurer and has served on numerous committees. Mr. Urban is the Vice President of Urban Partition.

Any member wishing to be placed on the ballot must have 60 primary members sign a petition (*petitions can be obtained at the Credit Union office*) and must also meet the following criteria:

- Member in good standing as of December 31, 2008.
- Must be at least 18 years of age.
- Must not have been convicted of a felony or any misdemeanor involving a financial transaction.
- Must not be currently employed or be a member of the Board or any committee of any bank or credit union.

All petitions must be returned to the Credit Union office to the attention of the Nominating Committee on or before February 13, 2009 at 5:00 p.m. A statement of qualifications and biographical data must accompany the completed petition. In addition, it needs to include a signed statement that states the proposed nominee is agreeable to the nomination and will serve if elected.



# Holiday Loan

Ends February 27, 2009

As Low As

**7.99%**

Fixed APR\*



If you're experiencing the shock of holiday credit card bills, we can help. Department store credit cards could be charging you up to 24% interest... and you can pay them off with a low 7.99% Holiday Loan from MCFCU. If you took advantage of a "buy now, pay later" program and that balance is coming due, pay it off with a MCFCU Holiday Loan. Don't let that kind of program go even one day past the due date because you'll be charged a high interest rate from the date you made your purchase.

You can choose from a \$1,000, \$1,500 or \$2,500 Holiday Loan, with low monthly payments. Don't delay because this great offer is only available until February 27th. It's easy to apply:

- Complete and mail or fax the application on page 3.
- Apply online at [www.mcfcu.net](http://www.mcfcu.net).
- Call or stop by the Credit Union office.

\*APR = Annual Percentage Rate.

# January Skip-A-Payment

*There's Still Time*

There's still time for you to take a break from your January loan payments with our Skip-A-Payment program. You may be eligible to postpone the payments on your January loans. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for a Skip-A-Payment.\*

There's still time if you call right away! To request your Skip-A-Payment, call the loan department at 734-425-5080, or stop by the Credit Union office.

\* Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.



# MCFCU *Holiday Loan Application*

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends February 27, 2009.

## TRUTH-IN-LENDING DISCLOSURE

### \$1,000.00

**ANNUAL PERCENTAGE RATE:** **7.99%**  
 (The cost of your credit as a yearly rate.)

**Amount Financed:** \$ 1,000.00  
 (Amount borrowed)

**TOTAL FINANCE CHARGE:\*** \$ 43.86  
 (The dollar amount the credit will cost you.)

**Total of Payments:\*** \$ 1,043.86  
 (The amount you will have paid after you have made all payments as scheduled.)

**12 Monthly Payments:\*** \$ 86.99

### \$1,500.00

**ANNUAL PERCENTAGE RATE:** **7.99%**  
 (The cost of your credit as a yearly rate.)

**Amount Financed:** \$ 1,500.00  
 (Amount borrowed)

**TOTAL FINANCE CHARGE:\*** \$ 128.17  
 (The dollar amount the credit will cost you.)

**Total of Payments:\*** \$ 1,628.17  
 (The amount you will have paid after you have made all payments as scheduled.)

**24 Monthly Payments:\*** \$ 67.85

### \$2,500.00

**ANNUAL PERCENTAGE RATE:** **7.99%**  
 (The cost of your credit as a yearly rate.)

**Amount Financed:** \$ 2,500.00  
 (Amount borrowed)

**TOTAL FINANCE CHARGE:\*** \$ 320.24  
 (The dollar amount the credit will cost you.)

**Total of Payments:\*** \$ 2,820.24  
 (The amount you will have paid after you have made all payments as scheduled.)

**36 Monthly Payments:\*** \$ 78.35

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 27, 2009 to qualify for the MCFCU Holiday Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied  
 Loan Officer \_\_\_\_\_ Date \_\_\_\_\_

Comments \_\_\_\_\_

D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

**1** MCFCU Account # \_\_\_\_\_

Name \_\_\_\_\_

Spouse's Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 ( ) ( )

Home Phone # \_\_\_\_\_ Work Phone # \_\_\_\_\_  
 \$ \$ \$

Mortgage/Rent Monthly Payment \_\_\_\_\_ Checking Balance \_\_\_\_\_ Savings Balance \_\_\_\_\_

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Employer \_\_\_\_\_ \$ \_\_\_\_\_

Position \_\_\_\_\_ Monthly Salary (Gross) \_\_\_\_\_ Years There \_\_\_\_\_

Previous Employer \_\_\_\_\_ Years There \_\_\_\_\_

### Amount you wish to borrow:

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

### Deposit the funds into my:

Checking  Savings  Mail a check

### How do you wish to repay your loan?

Transfer from checking  Transfer from savings  
 By mail or in person

**2** By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
 Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

X \_\_\_\_\_  
 Spouse's Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

## Apply Today!



**Michigan Columbus**  
 FEDERAL CREDIT UNION

NOTE ↩

## MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

## Notice of Privacy Practices from MCFCU

### Important Information About The Personal Data Your Credit Union Collects, And How It Is Used

To assure the continued privacy and confidentiality of your personal financial information, your Credit Union observes these practices and procedures:

#### Information We Collect

We collect non-public information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer reporting agency.

#### Information We Disclose

We do not disclose any non-public personal information about our members and former members to affiliates or non-affiliated third parties except as permitted by law.

#### Our Security Measures

We restrict access to non-public information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your non-public personal information.

*This notification meets the notification requirements of the National Credit Union Administration regulation on privacy of consumer information, Part 716.*

## Get Your FREE Credit Report

Start the New Year out right by reviewing your credit report. It's important to protect yourself from identity theft and to be sure the information being reported about you is accurate. Go to [www.annualcreditreport.com](http://www.annualcreditreport.com) for your free report today!



## Holiday Closings

**Martin Luther King, Jr. Day**  
Monday, January 19, 2009

**Presidents' Day**  
Monday, February 16, 2009

**Good Friday**  
April 10, 2009 – Closing at Noon

## Happy New Year

*All of us at Michigan Columbus Federal Credit Union join in wishing you and your family a Very Happy & Prosperous New Year. We look forward to serving you throughout 2009 and for many years to come.*



**Michigan Columbus**  
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: [rmullins@mcfcu.net](mailto:rmullins@mcfcu.net)

Web Site: [www.mcfcu.net](http://www.mcfcu.net)

## OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.

Tuesday, Wednesday &

Thursday: 9:30 a.m. – 5:00 p.m.

Friday: 9:30 a.m. – 6:30 p.m.

Closed Saturday & Sunday

## MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

## BOARD OF DIRECTORS

Patrick Casey, Chairman

John O'Brien, Vice Chairman

Frank Urban, Treasurer

Pat Kinney, Secretary

Jim Molloy, Director

Norm VanRiper, Director

Larry Vendal, Director

