



COMMUNICATOR

New Auto Loans

Drive A \$15,000 Vehicle
For Less Than \$300!

Drive A \$20,000 Vehicle
For Less Than \$390!

If you're planning to attend the Detroit International Auto Show, or if you already have your eye on a great deal for a new vehicle, plan to obtain your financing at Michigan Columbus Federal Credit Union. You can even apply for your loan before you start shopping for your vehicle. With a pre-approved loan, it's like shopping with cash.



Apply online at www.mcfcu.net or stop by the Credit Union office and we'll be happy to assist you.

January Skip-A-Payment There's Still Time

There's still time for you to take a break from your January loan payments with our Skip-A-Payment program.

You may be eligible to postpone the payments on your January loans. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for a Skip-A-Payment.*

There's still time if you call right away! To request your Skip-A-Payment, call the loan department at 734-425-5080, or stop by the Credit Union office.

*Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.

As Low As
6.0%

Fixed APR*

2007-2008 Models
Up To 60 Months

*There's
Still Time*

*Holiday
Loan*

Ends February 29, 2008

As Low As **8.9%** Fixed APR*

If you used department store credit cards during the holiday season...you could be paying up to 24% interest! Perhaps you used a deferred payment plan and the balance is coming due shortly. You can't forget to pay off that balance because you'll be charged interest from the time you made your purchase.

Our 8.9% APR Holiday Loan is a great way to pay off this high-rate debt. You can choose from \$1,000, \$1,500 or \$2,500 loans, with monthly payments that won't stretch your budget.

Don't delay because this great offer is only available until February 29th. It's easy to apply:

- Complete and mail or fax the application on page 3.
- Apply online at www.mcfcu.net
- Call or stop by the Credit Union office

*APR = Annual Percentage Rate, subject to change.

Happy New Year!

All of us at Michigan Columbus Federal Credit Union join in wishing you and your family a Very Happy & Prosperous New Year. We look forward to meeting your financial needs throughout 2008 and for many years to come.



Home Equity Loans For Many Reasons

More and more members are realizing that home equity loans are not just for home improvements. It's a great way to get the extra cash you need for college expenses, debt consolidation, vacations, medical expenses, and much more. In addition to the low rate and no fees, additional benefits include:

- Limits up to 80% of the appraised value of your home (less mortgage & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult with your tax advisor)

Call or stop by the Credit Union office to apply for your home equity loan today!

Prime Rate Less
1/4%
& No Fees



Where's Your Checking?

If you have a checking account at another financial institution, consider opening a checking account at your Credit Union where you'll enjoy the difference.

- No monthly fees
- No minimum balance requirements
- No transaction fees and no per check fees
- ATM access – over 28,000 surcharge-free locations nationwide including most 7-Eleven Stores
- Debit Card access – at merchants displaying the MasterCard logo



Please Join Us At Our **Annual Meeting**

Plan to attend our Annual Meeting, where we celebrate our growth and success throughout 2007, and share our plans for the future.

Nominations For Board of Directors

The Board of Directors has three positions open for election. The person receiving the highest number of votes will get a three-year term, the remaining two will get a two-year term. The Nominating Committee has placed the following incumbents on the ballot:

Patrick Casey

Mr. Casey has been a member of the Credit Union since 1981. Patrick is a graduate of the University of Notre Dame with a degree in accounting. He has been on the Board of Directors since 2001 and has held the position of treasurer and secretary. He is currently the Vice-Chairman of the Board.

Patricia Kinney

Ms. Kinney has been a member of the Credit Union since 1992. Patricia is a graduate of Mercy College and holds a Bachelors of Nursing degree. She is currently on the Board of Directors, a position she has held since 2002. Patricia also has served as the Board Secretary and Vice-Chairman.

Norman Van Riper

Mr. Van Riper has been a member of the Credit Union since 1989. Norm is a graduate of the University of Detroit with a degree in marketing. He has served as a member of the Supervisory Committee since 2004. Mr. Van Riper was Chairman of the Supervisory Committee since May 2006 and was appointed to the Board of Directors in 2007.

Sunday, April 20, 2008

**George F. Monaghan Knights of Columbus
19801 Farmington Road • Livonia, MI**

Meeting: 2:00 p.m. • Dinner & Refreshments

Any member wishing to be placed on the ballot must have 60 primary members sign a petition (*petitions can be obtained at the Credit Union office*) and must also meet the following criteria:

- Member is good standing as of December 31, 2007.
- Must be at least 18 years of age.
- Must not have been convicted of a felony or any misdemeanor involving a financial transaction.
- Must not be currently employed or be a member of the Board or any committee of any bank or credit union.

All petitions must be returned to the Credit Union office to the attention of the Nominating Committee on or before February 12, 2008. A statement of qualifications and biographical data must accompany the completed petition. In addition, it needs to include a signed statement that states the proposed nominee is agreeable to the nomination and will serve if elected.



MCFCU *Holiday* Loan Application



To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Offer ends February 29, 2008.

TRUTH-IN-LENDING DISCLOSURE

\$1,000.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	8.99%
Amount Financed: (Amount borrowed)	\$ 1,000.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 49.65
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,049.65
12 Monthly Payments:*	\$ 87.48

\$1,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	8.99%
Amount Financed: (Amount borrowed)	\$ 1,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 145.05
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,645.05
24 Monthly Payments:*	\$ 68.55

\$2,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	8.99%
Amount Financed: (Amount borrowed)	\$ 2,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 362.69
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,862.69
36 Monthly Payments:*	\$ 79.52

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 29, 2008 to qualify for the MCFCU Holiday Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
Loan Officer _____ Date _____

Comments _____

D/I Ratio: _____ Note Mailed _____ by _____

1 MCFCU Account # _____

Name		
Spouse's Name		
Address		
City	State	Zip
()	()	()
Home Phone #	Work Phone #	
\$	\$	\$
Mortgage/Rent Monthly Payment	Checking Balance	Savings Balance
Social Security Number	Date of Birth	
Employer		
Position	Monthly Salary (Gross)	Years There
Previous Employer	Years There	

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2 By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
Applicant's Signature Date

X _____
Spouse's Signature (if applicable) Date

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
FEDERAL CREDIT UNION

NOTE ↗

MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

Notice of Privacy Practices from MCFCU

Important Information About The Personal Data Your Credit Union Collects, And How It Is Used

To assure the continued privacy and confidentiality of your personal financial information, your Credit Union observes these practices and procedures:

Information We Collect

We collect non-public information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer reporting agency.

Information We Disclose

We do not disclose any non-public personal information about our members and former members to affiliates or non-affiliated third parties except as permitted by law.

Our Security Measures

We restrict access to non-public information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your non-public personal information.

This notification meets the notification requirements of the National Credit Union Administration regulation on privacy of consumer information, Part 716.

A Great New Year's Habit: Order Your FREE Credit Report

Start the New Year out right by reviewing your credit report. It's important to check your credit report regularly to protect yourself from identity theft and to be sure the information being reported is accurate. Go to www.annualcreditreport.com for your free report today!

Holiday Closings

Martin Luther King, Jr. Day: Monday, January 21, 2008

Presidents' Day: Monday, February 18, 2008

Good Friday: March 21, 2008 – *Closing at Noon*



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: rmullins@mcfcu.net

Web Site: www.mcfcu.net

OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.

Tuesday, Wednesday &

Thursday: 9:30 a.m. – 5:00 p.m.

Friday: 9:30 a.m. – 6:30 p.m.

Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

BOARD OF DIRECTORS

Larry Vendal, Chairman

Patrick Casey, Vice Chairman

John P. O'Brien, Treasurer

Frank Urban, Secretary

Pat Kinney, Director

Jim Molloy, Director

Frank Sheridan, Director

