



# COMMUNICATOR

## New & Used Vehicle Loans

### Make MCFCU Your Choice For Financing

**6.25%**

Fixed APR\*

Loans of \$8,000 & Up

2005 - 2007 Models  
Up To 60 Months

Whether you have your eye on a great deal for a used vehicle, or if you plan to purchase a new model, make MCFCU your choice for financing. Even if you already financed with another financial institution at a higher rate, you can refinance that loan at MCFCU. We make it easy to apply:

- Online at [www.mcfcu.net](http://www.mcfcu.net)
- Mail or fax the application on page 3
- Call or stop by the credit union office

#### Apply BEFORE You Shop!

If you're just starting to look around, or if you plan to attend the upcoming auto show, take care of the financing in advance with a MCFCU pre-approved loan. When you're ready to buy, your money will be ready right away.



*\*APR = Annual Percentage Rate, subject to change. Loan cannot be used to refinance existing loans at MCFCU.*

## Home Equity Loans

More and more members are choosing to take advantage of the equity in their homes to make home improvements, pay for college tuition, pay off higher-rate loans, take well-deserved vacations, and much more. It's also a great way to have access to extra cash for emergencies like a broken furnace, unexpected car repairs or medical expenses.

**Check out the benefits of our home equity loan program, and apply for your loan today!**

- Prime Rate LESS 1/4%
- No Fees
- Limits up to 80% of the appraised value of your home (less mortgage & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult with your tax advisor)

**8.00%** APR\*



### New Friendly Teller Phone Number

**1-800-983-9560** Beginning January 8, 2007

Our audio response system, Friendly Teller, will not only have a new phone number beginning January 8, 2007, it will provide you with new and improved service! This system has been upgraded to provide you with an easy to follow menu, new transactions, and more. The first time you dial into the improved Friendly Teller, let the audio voice guide you through this upgraded system. You'll enjoy all the new features this 24/7 Friendly Teller has to offer!



*\*APR = Variable Annual Percentage Rate, subject to change.*

# There's Still Time Holiday Loan

You still have time to take advantage of our 7.99% Holiday Loan. We wanted to give you plenty of time to pay off those high-rate department store credit cards that you used for your holiday shopping – which could be charging you as high as 24%!

Perhaps you have second semester college tuition payments to make, or you want to plan a great spring vacation. Maybe it's time to replace old appliances or furniture. Whatever your reason is for needing extra cash, our low-rate Holiday Loan is a great way to get the cash you need.

- Complete and mail or fax the application on page 3
- Apply online at [www.mcfcu.net](http://www.mcfcu.net)
- Stop by the credit union office

*Don't delay. Offer ends February 28, 2007!*



## January Skip-A-Payment

Back by popular demand is our Skip-A-Payment program. We realize that the holiday season can leave you a little short on extra cash. That's why we offer you the benefit of taking a break from making your January loan payments.

You may be eligible to postpone the payments on your January loans. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for a Skip-A-Payment.\*

To request your Skip-A-Payment, call the loan department at 734-425-5080, or stop by the credit union office.

*\*Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.*

## Plan For Your Future With An IRA

Plan for a more secure retirement when you save in an IRA at your credit union. Qualified members can also save on taxes today (consult with your tax advisor).

At MCFCU, we offer a wide range of IRA investment programs including Traditional, Roth and Coverdell ESA programs. If you have IRAs at other financial institutions, you can transfer or rollover those investments to MCFCU. Deposits are accepted for IRAs for the 2006 tax year through April 12, 2007.



## Please Join Us At Our Annual Meeting

Plan to attend our Annual Meeting, where we will celebrate our growth and success throughout 2006, and share our plans for the future.

**Sunday, April 15, 2007**

**George F. Monaghan Knights of Columbus  
19801 Farmington Road  
Livonia, MI**

**Meeting: 2:00 p.m.**

**Dinner & Refreshments**

## Did You Know?

- MCFCU offers a FREE Coinstar machine in the lobby.
- Home Mortgages are available through Member Mortgage Services at 1-800-945-4506.
- Deposits made at ATMs are subject to a one business-day hold.
- MCFCU offers low-rate VISA Classic and VISA Gold credit card programs.
- Business loans are available including line-of-credit, equipment, and real estate loans.
- Home Banking, E-Statements and Online Bill Payment are FREE at MCFCU.

## PROTECT YOURSELF FROM IDENTITY THEFT

- Do not respond to unsolicited e-mails.
- Never provide personal information to unsolicited phone calls or e-mails.
- Secure personal documents in your home.
- Check your credit report regularly.
- Verify all monthly statements for financial accounts and credit card bills to be sure all information is accurate.
- Protect your social security number.



# MCFCU Holiday Loan Application

To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Apply soon because this offer ends February 28, 2007.

## TRUTH-IN-LENDING DISCLOSURE

### \$1,000.00

<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,000.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 43.86
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,043.86
<b>12 Monthly Payments:*</b>	\$ 86.99

### \$1,500.00

<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 128.17
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,628.17
<b>24 Monthly Payments:*</b>	\$ 67.85

### \$2,500.00

<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 2,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 320.24
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,820.24
<b>36 Monthly Payments:*</b>	\$ 78.35

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 28, 2007 to qualify for the MCFCU Holiday Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied  
Loan Officer \_\_\_\_\_ Date \_\_\_\_\_

Comments \_\_\_\_\_

D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

### 1

MCFCU Account # \_\_\_\_\_

Name
Spouse's Name
Address
City ( ) State ( ) Zip ( )
Home Phone # ( ) Work Phone # ( )
\$ Mortgage/Rent Monthly Payment \$ Checking Balance \$ Savings Balance
Social Security Number Date of Birth
Employer \$
Position Monthly Salary (Gross) Years There
Previous Employer Years There

#### Amount you wish to borrow:

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

#### Deposit the funds into my:

Checking  Savings  Mail a check

#### How do you wish to repay your loan?

Transfer from checking  Transfer from savings  
 By mail or in person

### 2

By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
Applicant's Signature Date

X \_\_\_\_\_  
Spouse's Signature (if applicable) Date

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

## Apply Today!



**Michigan Columbus**  
FEDERAL CREDIT UNION

NOTE

## MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

## Notice of Privacy Practices from MCFCU

### Important Information About The Personal Data Your Credit Union Collects, And How It Is Used

To assure the continued privacy and confidentiality of your personal financial information, your credit union observes these practices and procedures:

#### Information We Collect

We collect non-public information about you from some or all of the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates, or others; and,
- Information we receive from a consumer reporting agency.

#### Information We Disclose

We do not disclose any non-public personal information about our members and former members to affiliates or non-affiliated third parties except as permitted by law.

#### Our Security Measures

We restrict access to non-public information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your non-public personal information.

*This notification meets the notification requirements of the National Credit Union Administration regulation on privacy of consumer information, Part 716.*

## Order Your **FREE** Credit Report

Start the New Year out right by reviewing your credit report. It's important to check your credit report regularly to protect yourself from identity theft and to be sure the information being reported is accurate. Go to [www.annualcreditreport.com](http://www.annualcreditreport.com) for your free report today!

## Holiday Closings

### Martin Luther King, Jr. Day

Monday, January 15, 2007

### Presidents' Day

Monday, February 19, 2007

### Good Friday

April 6, 2007 – Closing at Noon

## Happy New Year

All of us at Michigan Columbus Federal Credit Union join in wishing you and your family a very happy, healthy and prosperous new year. We look forward to meeting your financial needs throughout 2007 and for many years to come.



Michigan Columbus  
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: [rmullins@mcfcu.net](mailto:rmullins@mcfcu.net)

Web Site: [www.mcfcu.net](http://www.mcfcu.net)

## OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.

Tuesday, Wednesday &

Thursday: 9:30 a.m. – 5:00 p.m.

Friday: 9:30 a.m. – 6:30 p.m.

Closed Saturday & Sunday

## MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

## BOARD OF DIRECTORS

Larry Vendal, Chairman

Patrick Casey, Vice Chairman

John P. O'Brien, Treasurer

Frank Urban, Secretary

Pat Kinney, Director

Jim Molloy, Director

Frank Sheridan, Director

