

COMMUNICATOR

MCFCU At Your Fingertips

Web Site, Home Banking, E-Statements & Friendly Teller

Whether you're checking the balance of your account, making a transfer, paying on a credit union VISA or loan, or checking out the latest loan special, your MCFCU account is always at your fingertips with these safe and secure convenient services:

Web Site www.mcfcu.net

- Details about products and services
- Current savings and loan rates
- Current news from MCFCU
- Membership & loan applications
- Check reordering
- Consumer information & education
- Links to other web sites
- And more

Home Banking www.mcfcu.net

- Review account balances, current & yearly dividends
- Verify deposits, withdrawals, transfers & payments
- Verify if checks have cleared
- Initiate stop payments
- Transfer funds
- Make credit union VISA & loan payments
- Review loan due dates & payoff amounts
- Change your PIN
- Print copies of your checks (\$3.00 each)

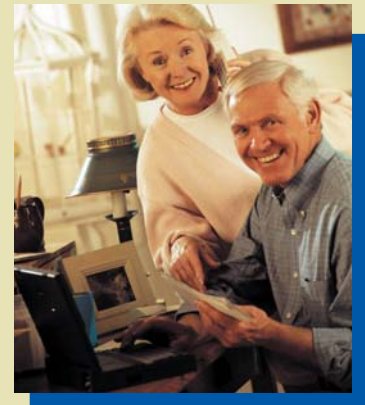
E-Statements

- Obtain your statement via home banking
- Access your account information on or before the 3rd business day of each month

Friendly Teller 734-513-1002

- Access your account by touch-tone phone
- Check balances
- Transfers funds
- Make loan payments
- And more

Enjoy the convenience of accessing your account 24 hours a day, seven days a week at no cost from either the Internet or a touch-tone phone. To sign up for these services, visit our web site at www.mcfcu.net or call the credit union at 734-425-5080 and our staff will be happy to help you.



NEW... Friendly Bill Pay **FREE** Online Bill Payment

Save time and money by paying your bills online for **FREE** with Friendly Bill Pay. You can pay your bills at any time from the comfort of your computer. There's no need to buy stamps or make a trip to the post office. Features include:

- Pay almost anyone.
- Fixed amounts can be set up for weekly, monthly, quarterly, semiannually or annually.
- Varying amounts can be paid at the click of a button.
- Scheduled payments can be reviewed or changed up to the day before the scheduled withdrawal.
- Review payee detail.

Sign up for this **FREE** service today.

- Visit our web site at www.mcfcu.net.
- Click on the Home Banking button to sign up. Approval takes just 24 hours.



Applying For A Mortgage, No Matter What The Season, Has NEVER Been Easier!



24 HOURS A DAY, 7 DAYS A WEEK

Here's how it works: Go to our web site at www.mcfcu.net, and click on the link to **24-7 Mortgage Online**, enter a user name (your e-mail address is best) and password of your choice, and you will be directed to an easy-to-use short form application. Twenty to thirty minutes should be plenty of time to complete the process. After you have filled out the application, the system will offer you the opportunity to submit your information for formal Fannie Mae underwriting, including the importing of your credit information. Normally, in less than a minute, your approval will be returned!

You will be able to print all your disclosures, as well as your commitment letter, which is invaluable to be able to present to sellers and realtors, who will then see you as a potential "cash buyer," giving you far more bargaining power. You will also be able to order your appraisal and title work online to save processing time.

Of course, Clay Burke, our mortgage loan consultant, can help you complete the process if you prefer. He's the man to call if you have any questions or concerns. Even if you prefer to complete the mortgage process the traditional way, rather than over the Internet, Clay has helped dozens of Michigan Columbus members identify the right programs for their particular needs. But imagine, in a half-hour's time, submitting an application, getting your formal approval, and having the key documentation for your loan already on its way. Fast, efficient, and easy. 24-7 Mortgage Online – available from your credit union today at www.mcfcu.net.

Home Financing Technology At Its Finest

Homeowners — home buyers! Have you ever wished that taking care of the financing or refinancing of your home wasn't such a time consuming, mystifying process? Have you ever wished that it could be as easy as securing, for instance, a car loan? Well, here at Michigan Columbus Federal Credit Union, we sure have. Believe it or not, now it is!

We are proud to announce the availability of 24-7 Mortgage Online, our newest and most sophisticated bit of technology to make your life easier. With this product, you can apply for, and receive a formal approval for your mortgage loan from the comfort of your home computer. This is not merely a "pre-qualification" based on your entries, but an actual underwriting approval, before you even sign off your computer.



New & Used Vehicle Loans

If you're in the market for a new vehicle or a pre-owned vehicle, now is the time to apply and lock in a low rate at MCFCU. Your credit union has consistently offered some of the best rates in the area, but rates have slowly been inching upward. Take advantage of our low rates now!

As Low As
4.25%
Fixed APR*

Applying is easy.

- Visit our web site at www.mcfcu.net and apply online.
- Call the Loan Department at 734-425-5080 or 800-452-5094.
- Stop by the credit union.



*APR = Annual Percentage Rate. Rates subject to change.

HOLIDAY LOAN

7.99%
Fixed APR*

It's almost that time of year again...it's getting cooler, the leaves are starting to turn and fall off the trees, and soon the holiday season will be upon us.

Shopping expenses, the cost of entertaining and holiday trips can

all start to add up. Let MCFCU help you this season with a low-rate Holiday Loan. Choose from three great programs:

\$1,000
\$87/12 Months

\$1,500
\$67.85/24 Months

\$2,500
\$78.35/36 Months



Make your holidays a little merrier by borrowing the cash you need from your credit union. To apply for the Holiday Loan, complete the application on page 3 and return it to the credit union office, or apply online through our web site at www.mcfcu.net.

MCFCU Holiday Loan Application

To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Apply soon because this offer ends January 31, 2005.



TRUTH-IN-LENDING DISCLOSURE

\$1,000.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	7.99%
Amount Financed: (Amount borrowed)	\$ 1,000.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 43.93
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,043.93
12 Monthly Payments:*	\$ 87.00

\$1,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	7.99%
Amount Financed: (Amount borrowed)	\$ 1,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 128.36
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,628.36
24 Monthly Payments:*	\$ 67.85

\$2,500.00	
ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	7.99%
Amount Financed: (Amount borrowed)	\$ 2,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 320.52
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,820.52
36 Monthly Payments:*	\$ 78.35

If your payment is 11 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by January 31, 2005 to qualify for the MCFCU Holiday Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
 Loan Officer _____ Date _____
 Comments _____
 D/I Ratio: _____ Note Mailed _____ by _____

1

MCFCU Account # _____

Name _____

Spouse's Name _____

Address _____

City _____ State _____ Zip _____

() ()

Home Phone # _____ Work Phone # _____

\$ _____ \$ _____ \$ _____
 Mortgage/Rent Monthly Payment Checking Balance Savings Balance

Social Security Number _____ Date of Birth _____

Employer _____

Position _____ Monthly Salary (Gross) \$ _____ Years There _____

Previous Employer _____ Years There _____

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person

2

By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
 Applicant's Signature _____ Date _____

X _____
 Spouse's Signature (if applicable) _____ Date _____

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
 FEDERAL CREDIT UNION

MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 11 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

Beware of Phishing

Phishing is the fraudulent scheme of sending an e-mail to a user falsely claiming to be a legitimate company. These e-mails attempt to con the user into surrendering private information that could later be used for identity theft. In an effort to combat identity theft, several tips developed by the Federal Trade Commission (FTC) are listed below:

- If you get an e-mail that warns you, with little or no notice, that an account of yours will be shut down unless you reconfirm your billing information, do not reply or click on the link in the e-mail. Instead, contact the company cited in the e-mail using a telephone number or web site address you know to be genuine.
- Avoid e-mailing personal and financial information. Before submitting financial information through a web site, look for the "lock" icon on the browser's status bar. It signals that your information is secure during transmission.
- Review credit card and bank account statements as soon as you receive them to determine whether there are any unauthorized charges. If your statement is late by more than a couple of days, call your credit card company or bank to confirm your billing address and account balances.
- Report suspicious activity to the FTC. Send the actual spam to uce@ftc.gov. If you believe you've been scammed, file your complaint at www.ftc.gov, and then visit the FTC's Identity Theft web site (www.ftc.gov/idtheft) to learn how to minimize your risk of damage from identity theft.



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road
Livonia, MI 48152
(734)425-5080
Fax: (734)425-1181
(800)452-5094
E-Mail: memberservices@mcfcu.net
Web Site: www.mcfcu.net

OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.
Tuesday, Wednesday &
Thursday: 9:30 a.m. – 5:00 p.m.
Friday: 9:30 a.m. – 6:30 p.m.
Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President
Barb Bennett, Vice President

BOARD OF DIRECTORS

Jim Molloy, Chairman
Pat Kinney, Vice Chairman
Patrick Casey, Treasurer
John P. O'Brien, Secretary
Frank Sheridan, Director
Frank Urban, Director
Larry Vendal, Director

Holiday Closings

Columbus Day

Monday, October 11, 2004

Veterans' Day

Thursday, November 11, 2004

Thanksgiving Day

Thursday, November 25, 2004

Day After Thanksgiving

Friday, November 26, 2004

Christmas Eve

Friday, December 24, 2004
(Closing at 12 noon)

Christmas Day (Observed)

Monday, December 27, 2004

New Year's Eve

Friday, December 31, 2004
(Closing at 12 noon)

