



# COMMUNICATOR



**NOW OFFERING**



## Business LOANS

When it comes to planning the success of your business, partner with a proven winner. At Michigan Columbus Federal Credit Union, we consistently offer low-rate loans, a range of outstanding products for varying business needs, and service with a personal touch.

If you have an established business, we have the resources to make your venture a success. Our lending program provides a wide range of benefits that will help drive your business.

### Business Loans

- Business Lines-of-Credit
- Equipment Financing
- Vehicle Loans
- Commercial Real Estate
  - Rental Properties
  - Office Buildings
- Retail Properties
- Apartment Houses
- Office/Warehouse Properties
- Restaurants
- Industrial Properties
- Mixed Use Properties

Our team of business lending professionals is eager to meet with you. To discuss the most advantageous loan structure or set of business-focused products, call 734-425-5080 today!

## Home Equity Loans For Many Reasons

Prime Less 1/4%  
**5.75%**  
APR\*



What can you do with the money? Members borrow against their home's equity for a myriad of reasons. The two most common are to pay for home improvements and to consolidate debt. Other uses for equity money include: to pay tuition, medical expenses, living expenses during unemployment, and big-ticket purchases. Next time you need cash, come to your credit union for a low-rate home equity loan. Features include:

- Prime less 1/4%
- No fees
- Limits up to 80% of the appraised value (less mortgage & liens)
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult your tax advisor)

Get the cash you need to do the things you want. To apply, call or stop by the credit Union today.

\*APR = Annual Percentage Rate. Rate subject to change. Consult your tax advisor.

# GOOD NEWS!

## MORTGAGES

Did you know that because of MCFCU's affiliation with Member Mortgage we can do just about any type of mortgage you will ever need? And, it is very likely that we will take care of your mortgage needs at better rates and costs that are less than you will find anywhere else.

More importantly, this is not just a one-shot deal. We are here for the long haul. When you're in the market for a mortgage, call us first. You are an owner of the credit union, so our only interest is you. We will sit down with you and analyze your wants and needs, and find solutions that meet them. Our goal is to provide solutions for all of our members' mortgage needs.

Please ask your friends or relatives, who have gotten a mortgage or home equity loan from the credit union and/or Member Mortgage, about their experience. The difference will amaze you. And before you ask...

### YES! WE CAN DO THAT!

That is the answer for just about every type or kind of mortgage you can think of.

- ✓ First Mortgages, Second Mortgages, Combo Loans
- ✓ Construction Loans With A Builder
- ✓ Construction Loans Without A Builder
- ✓ Stick Built or Modular Construction Loans
- ✓ Good Credit, Bad Credit, No Credit
- ✓ Conforming and Non-Conforming Loans
- ✓ Jumbo Loans, Fixed and Adjustable Rates
- ✓ 7-23 and 5-25 Extendable Balloons
- ✓ 7-1, 5-1, and 3-1 Arms
- ✓ Refinance, Purchase, No Down Payment
- ✓ Interest Only, Etc.

Bring your mortgage business to your credit union because you know your credit union and more importantly, your credit union knows you and your needs. We were created just to take care of those needs. Why not take advantage of that. Call Clay Burke today at 800-945-4506 or just stop in and talk to us.



## Get A Loan & Get FREE Gas! Offer Extended Until August 31, 2005

**4.25% APR\***  
Plus, Receive Up To  
A \$50 Gas Card!\*

You can still take advantage of our FREE gas card offer. Finance your vehicle at MCFCU, receive a great low rate and a Speedy Cash Fuel Card for up to \$50!

- Finance up to \$9,999 and receive a \$25.00 Gas Card
- Finance \$10,000 and up and receive a \$50.00 Gas Card

Even if you recently purchased a vehicle and financed it with another financial institution, you can still refinance at MCFCU and take advantage of this great offer.

**Apply today! FREE gas card offer expires August 31, 2005.**

- Visit our web site at [www.mcfcu.net](http://www.mcfcu.net) and apply online
- Call the Loan Department at 734-425-5080 or 800-452-5094
- Stop by the credit union

\*APR = Annual Percentage Rate. Rate subject to change. For qualified buyers, based on amount of loan and vehicle model year. Gas Card offer expires August 31, 2005. Gas Card given at loan closing. Limit one per member. Offer not available on existing MCFCU loans or MCFCU refinances. New loans only. Ask for details.

# MCFCU Summer Loan Application



To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Apply soon because this offer ends September 30, 2005.



## TRUTH-IN-LENDING DISCLOSURE

<b>\$1,000.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,000.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 38.33
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,038.33
<b>12 Monthly Payments:*</b>	\$ 86.53

<b>\$1,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 111.75
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,611.75
<b>24 Monthly Payments:*</b>	\$ 67.16

<b>\$2,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 2,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 278.74
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,778.75
<b>36 Monthly Payments:*</b>	\$ 77.19

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by September 30, 2005 to qualify for the MCFCU Summer Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied  
 Loan Officer \_\_\_\_\_ Date \_\_\_\_\_  
 Comments \_\_\_\_\_  
 D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

**1**

MCFCU Account # \_\_\_\_\_

Name \_\_\_\_\_

Spouse's Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

( ) ( )

Home Phone # \_\_\_\_\_ Work Phone # \_\_\_\_\_

\$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Mortgage/Rent Monthly Payment Checking Balance Savings Balance

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Employer \_\_\_\_\_ \$ \_\_\_\_\_

Position \_\_\_\_\_ Monthly Salary (Gross) \_\_\_\_\_ Years There \_\_\_\_\_

Previous Employer \_\_\_\_\_ Years There \_\_\_\_\_

### Amount you wish to borrow:

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

### Deposit the funds into my:

Checking  Savings  Mail a check



### How do you wish to repay your loan?

Transfer from checking  Transfer from savings

By mail or in person

**2**

By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Summer Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
 Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

X \_\_\_\_\_  
 Spouse's Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.



## Apply Today!



Michigan Columbus  
FEDERAL CREDIT UNION

NOTE ↗

## MCFCU SUMMER LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

## The Martin Family Received The Cash They Needed

### With A MCFCU Home Equity Loan



My daughter, Jill, recently received an acceptance letter from the University of Michigan. We were all really excited, until we started to add up the tuition, books and living expenses for the next four years. The scholarship Jill had applied for didn't work out, and we realized we were going to run short on cash for her college expenses. That's when I turned to my credit union, Michigan Columbus Federal Credit Union.

I made an appointment to meet with Kris, the loan representative at MCFCU. We went over all my options. My bills were all current, but I had some bruised credit in the past. We discussed various options and then Kris suggested a home equity loan. We had been living in the same house for over 20 years and had built up a significant amount of equity in it. By working with Kris, she showed me how I could afford to pay for Jill's college, consolidate my debt, and still have cash left over for a vacation. Thanks Kris and MCFCU! You helped make our family's dreams come true.



Michigan Columbus  
FEDERAL CREDIT UNION

30419 W. Six Mile Road  
Livonia, MI 48152  
(734)425-5080  
Fax: (734)425-1181  
(800)452-5094  
E-Mail: [memberservices@mcfcu.net](mailto:memberservices@mcfcu.net)  
Web Site: [www.mcfcu.net](http://www.mcfcu.net)

### OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.  
Tuesday, Wednesday &  
Thursday: 9:30 a.m. – 5:00 p.m.  
Friday: 9:30 a.m. – 6:30 p.m.  
Closed Saturday & Sunday

### MANAGEMENT

David Busdeker, President  
Barb Bennett, Vice President

### BOARD OF DIRECTORS

Jim Molloy, Chairman  
Pat Kinney, Vice Chairman  
Patrick Casey, Treasurer  
John P. O'Brien, Secretary  
Frank Sheridan, Director  
Frank Urban, Director  
Larry Vendal, Director



Is Here & It's FREE

The average U.S. household has about \$99 of spare change just sitting around. Why not turn yours into cash at the Coinstar machine at MCFCU.

Coinstar's self-serve kiosk is FREE to our members and easy to use. Just pour in your mixed coins and watch them add up. You will receive a receipt showing the total amount of coins received. Just present the receipt at the teller window for cash or deposit.

## Holiday Closings

Labor Day  
Monday  
September 5, 2005

Columbus Day  
Monday  
October 10, 2005

