



# COMMUNICATOR

## HOME EQUITY LOANS

### *A Recipe For Saving*

#### *Combine These Ingredients:*

- 2 Car Loans
- 3 High-Rate Credit Cards
- 2 Medical Bills
- 1 Boat Loan
- 1 Student Loan

Whip these ingredients together into one low-rate Home Equity Loan at Michigan Columbus Federal Credit Union.

**7.75% APR\***



Use the equity in your home to consolidate your debt into one low monthly payment. Plus, based on your equity limit, you can also have access to cash for many reasons like home improvements, a well-deserved vacation, college or wedding expenses, emergencies, and much more.

#### *Our program offers:*

- Prime Rate LESS 1/4%
- No Fees
- Limits up to 80% of the appraised value of your home, less mortgage and liens
- Credit limits from \$5,000 to \$100,000
- Interest may be tax deductible (consult with your tax advisor)

#### *Act Now*

Take advantage of the benefits the MCFCU Home Equity Loan program has to offer. Call or stop by the credit union office and apply for your loan today. Even if you have credit problems, come talk to us. We may be able to help!

\*APR = Variable Annual Percentage Rate, subject to change.



# Get an Auto Loan... Get **GAS!**

Our low rates and fast processing have always been two great reasons to finance your next vehicle at your credit union. Now you'll also receive a gas card when you obtain your loan with us. It's our way of saying "thank you for choosing MCFCU!" The value of your gas card is based on the amount of your loan.

As Low As  
**5.75%**  
Fixed APR\*

**Finance  
Up To \$9,999  
\$25.00  
Gas Card**

**Finance  
\$10,000 & Over  
\$50.00  
Gas Card**



## Refinances

If you have a vehicle loan at another financial institution, you can also take advantage of this gas card offer by refinancing that loan with MCFCU. Bring us your loan documents and we'll take care of the rest!\*

## Pre-Approvals

Even if you're just beginning to shop for your vehicle, apply for your MCFCU loan now. With a pre-approved loan, it's like shopping with cash!

## Apply Today

- Apply online at [www.mcfcu.net](http://www.mcfcu.net)
- Call the Loan Department at 734-425-5080 or 800-452-5094
- Stop by the credit union office

**Gas Card  
Offer Ends  
August 31,  
2006!**



\*APR = Annual Percentage Rate, subject to change. For qualified buyers based on amount of loan and vehicle model year. Gas card given at loan closing. Limit one per member. Offer not available on existing MCFCU loans or MCFCU refinances. New loans only. Ask for details.

# Protect Yourself From **IDENTITY THEFT**

It seems that identity thieves constantly come up with new ways to try and cheat the public. The greatest defense against identity theft is your awareness and preparation.

*Here are some simple steps to help you protect your privacy:*

## Lighten the load in your purse or wallet:

Many identity theft cases start with a stolen purse or wallet. Don't carry all of your credit cards and checkbooks with you. Never have your social security card or number in your wallet, and don't write your PIN numbers on your cards.

## Lock up personal information in your home:

Many cases of identity theft are traced to a family member, trusted friend, or a worker you may have had in your home. Lock up personal information in your home and/or put important documents in a safe deposit box.

## Keep a close eye on your accounts:

Check your statements as soon as they arrive to be sure there is no fraudulent activity on your account. Obtain your free credit report annually at [www.annualcreditreport.com](http://www.annualcreditreport.com) to be sure there have been no accounts opened in your name that you are not aware of.



**A safer way to mail:** If you receive retirement or social security checks in the mail, consider switching to having your money direct deposited into your account rather than sitting in an open mailbox.

**Don't respond:** Never respond to an unsolicited e-mail, and never give out personal information by phone to someone pretending to be from your financial institution or credit card company.

# MCFCU Summer Loan Application

To apply, complete sections 1 and 2 and return this application to your credit union office. We'll process your request right away. Apply soon because this offer ends September 30, 2006.



## TRUTH-IN-LENDING DISCLOSURE

<b>\$1,000.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,000.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 43.86
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,043.86
<b>12 Monthly Payments:*</b>	\$ 86.99

<b>\$1,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 128.17
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,628.17
<b>24 Monthly Payments:*</b>	\$ 67.85

<b>\$2,500.00</b>	
<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>7.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 2,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 320.24
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,820.24
<b>36 Monthly Payments:*</b>	\$ 78.35

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by September 30, 2006 to qualify for the MCFCU Summer Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied  
 Loan Officer \_\_\_\_\_ Date \_\_\_\_\_  
 Comments \_\_\_\_\_  
 D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

**1** MCFCU Account # \_\_\_\_\_

Name \_\_\_\_\_

Spouse's Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 ( ) ( )

Home Phone # \_\_\_\_\_ Work Phone # \_\_\_\_\_  
 \$ \$ \$

Mortgage/Rent Monthly Payment \_\_\_\_\_ Checking Balance \_\_\_\_\_ Savings Balance \_\_\_\_\_

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Employer \_\_\_\_\_ \$ \_\_\_\_\_

Position \_\_\_\_\_ Monthly Salary (Gross) \_\_\_\_\_ Years There \_\_\_\_\_

Previous Employer \_\_\_\_\_ Years There \_\_\_\_\_

**Amount you wish to borrow:**

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

**Deposit the funds into my:**

Checking  Savings  Mail a check

**How do you wish to repay your loan?**

Transfer from checking  Transfer from savings  
 By mail or in person

**2** By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Summer Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
 Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

X \_\_\_\_\_  
 Spouse's Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

**Apply Today!**



**Michigan Columbus**  
 FEDERAL CREDIT UNION

NOTE ↩

## MCFCU SUMMER LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

# Bring Your Money To MCFCU!

If you have money on deposit in low-yield accounts at other financial institutions, bring that money to your credit union and invest in our high-yield Certificates of Deposit. Choose a term that meets your specific needs and get more for your money! Plus, the minimum deposit for all of the following programs is just \$500.

Certificates of Deposit  
Rates As High As  
**5.30%**  
APY\*

	APR*	APY*
3 Months	3.74%	3.80%
6 Months	4.03%	4.11%
12 Months	4.60%	4.70%
24 Months	4.79%	4.90%
36 Months	4.89%	5.00%
48 Months	4.98%	5.10%
60 Months	5.18%	5.30%



\* APY = Annual Percentage Yield. APR = Annual Percentage Rate.

## Holiday Closings

Labor Day  
Monday  
September 4, 2006

Columbus Day  
Monday  
October 9, 2006

## Have a safe and enjoyable summer!



Michigan Columbus  
FEDERAL CREDIT UNION

30419 W. Six Mile Road  
Livonia, MI 48152  
734-425-5080  
Fax: 734-425-1181  
800-452-5094  
E-Mail: [rmullins@mcfcu.net](mailto:rmullins@mcfcu.net)  
Web Site: [www.mcfcu.net](http://www.mcfcu.net)

### OFFICE HOURS

Monday: 9:30 a.m. – 5:30 p.m.  
Tuesday, Wednesday &  
Thursday: 9:30 a.m. – 5:00 p.m.  
Friday: 9:30 a.m. – 6:30 p.m.  
Closed Saturday & Sunday

### MANAGEMENT

David Busdeker, President  
Barb Bennett, Vice President

### BOARD OF DIRECTORS

Larry Vendal, Chairman  
Patrick Casey, Vice Chairman  
John P. O'Brien, Treasurer  
Frank Urban, Secretary  
Pat Kinney, Director  
Jim Molloy, Director  
Frank Sheridan, Director

